

## MARKET UPDATE

- The Nigerian All Share index was barely changed on Tuesday amid slightly mixed sentiments across all segments. The index is down **604bps** year-to-date.
- A total of 11 stocks gained points; 61 stocks closed flat while 22 stocks lost points.
- Structured/Cross Trades- Nigerian Breweries and Presco.
- It was another quiet trading session today. It could have been worse save for Presco and Nigerian Breweries crosses. We are beginning to see more FY16 results coming in with more expected next week. This could shape the direction of the bourse in the coming days albeit slightly.

### PERFORMANCE INDICATORS

INDICATOR	2017: OPEN	21-Feb-17	20-Feb-17	Daily Change (%)	YTD Change (%)
NSE All-Share Index	26,874.62	25,251.63	25,249.49	↑ 0.01%	-6.04%
Market Capitalisation (N'bn)	9,246.92	8,739.11	8,738.37	↑ 0.01%	-5.49%
NSE BANKING	274.32	274.07	275.61	↓ -0.56%	-0.09%
NSE INSURANCE	126.29	123.04	122.47	↑ 0.47%	-2.57%
NSE CONSUMER GOODS	712.65	590.21	581.37	↑ 1.52%	-17.18%
NSE OIL AND GAS	312.68	283.93	288.17	↓ -1.47%	-9.19%
NSE 50	1,300.32	1,215.80	1,213.82	↑ 0.16%	-6.50%
NSE INDUSTRIAL	1,595.33	1,555.63	1,589.20	↓ -2.11%	-2.49%
NSE PREMIUM	1,695.51	1,652.67	1,655.39	↓ -0.16%	-2.53%
NSE 30	1,195.20	1,109.37	1,109.47	↓ -0.01%	-7.18%
Volume Traded (N'mn)	106.30	125.15	130.36	↓ -4.00%	17.73%
Value (N'mn)	1,554.51	2,749.52	980.01	↑ 180.56%	76.87%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	18.72	18.55	0.17	↑	Monthly
GDP growth rate (%)	-2.24	-2.06	-0.18	↓	Quarterly
Oil price (Brent Crude)*	57.00	56.18	0.82	↑	Daily
External Reserves (\$'billion)	29.11	29.05	0.06	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2017: OPEN	21-Feb-17	20-Feb-17	Change	YTD (%)
USD/NGN*	315.00	315.00	315.00	0.00	0.00%
EUR/NGN*	331.62	332.11	334.09	1.97	-0.15%
GBP/NGN*	391.18	393.37	394.26	0.89	-0.56%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	21-Feb-17	CHANGE (%)
CUSTODYINS	3.40	4.94%
NB	125.00	4.33%
CONTINSURE	1.09	3.81%
FBNH	3.27	3.15%
CAPHOTEL	3.70	2.78%

### TOP LOSERS

COMPANY	21-Feb-17	CHANGE (%)
FO	53.20	-5.41%
DANGFLOUR	3.89	-5.12%
WAPCO	39.90	-5.00%
UNILEVER	32.30	-5.00%
PZ	13.88	-4.93%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
PRESCO	34.45m	PRESCO	1619.26m
UCAP	18.99m	NB	519.45m
TRANSCORP	13.12m	ZENITHBANK	132.32m
ZENITHBANK	8.86m	GUARANTY	102.60m
FBNH	5.22m	UCAP	70.67m

### TOP PICKS

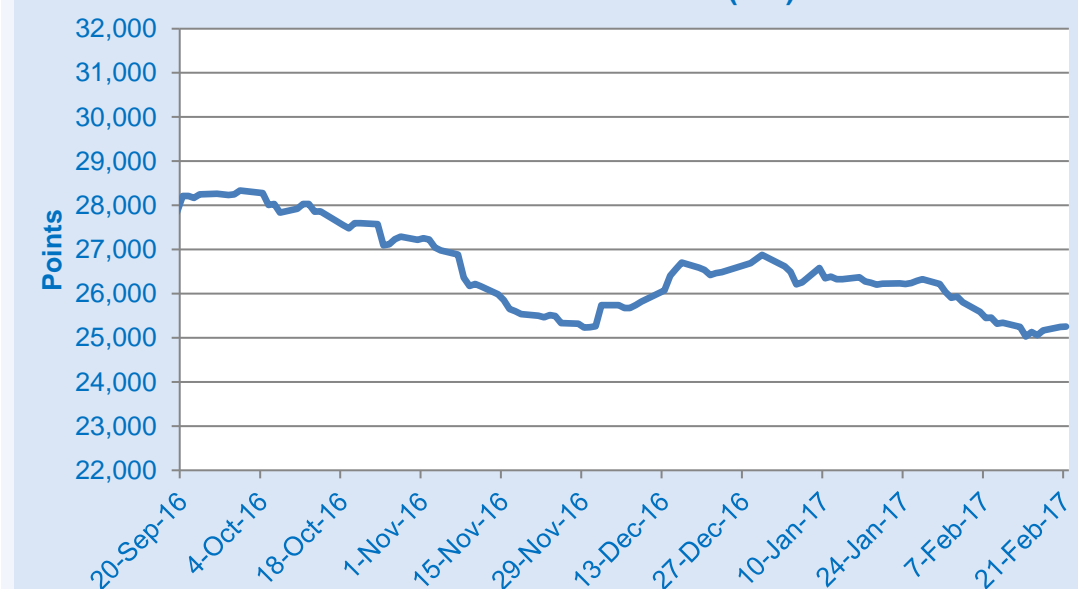
COMPANY	TP	CMP	RECOM
SEPLAT (GBP)	92P	75.75P	BUY
DANGCEM	215.00	168.99	BUY
GUARANTY	30.00	24.10	BUY
ZENITHBANK	20.33	14.70	BUY
PRESCO	55.00	47.00	BUY
LAFARGE AFRICA	76.00	39.90	SBUY
OKOMUOIL	54.00	44.18	BUY
CAP	41.00	29.60	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*SBUY- SPECULATIVE BUY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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