

## MARKET UPDATE

- The Nigerian All share index rose for the 9th consecutive trading session today albeit on significantly lower volumes. There was an off-market trade in UBA today worth N19.7billion. The index inched up 41bps today; 24.42% year-to-date.
- A total of 25 stocks gained points while 19 stocks lost points.
- Structured/Cross Trades - UBA, Nestle, Okomu oil and FBNH.
- Market activities were particularly slow today- only about \$6million worth of transactions on the bourse today. Other than the off-market cross in UBA, around 400k Nestle- almost nothing else.

INDICATOR	2017: OPEN	18-Jul-17	17-Jul-17	Daily Change (%)	YTD Change (%)
NSE All-Share Index	26,874.62	33,436.61	33,301.43	↑ 0.41%	24.42%
Market Capitalisation (N'bn)	9,246.92	11,523.95	11,477.36	↑ 0.41%	24.62%
NSE BANKING	274.32	409.64	410.95	↓ -0.32%	49.33%
NSE PENSION	810.04	1,146.99	1,143.13	↑ 0.34%	41.60%
NSE CONSUMER GOODS	712.65	789.84	778.69	↑ 1.43%	10.83%
NSE OIL AND GAS	312.68	321.41	323.19	↓ -0.55%	2.79%
NSE 50	1,300.32	1,674.30	1,665.22	↑ 0.55%	28.76%
NSE INDUSTRIAL	1,595.33	2,001.66	1,993.88	↑ 0.39%	25.47%
NSE PREMIUM	1,695.51	2,269.00	2,267.68	↑ 0.06%	33.82%
NSE 30	1,195.20	1,516.12	1,508.43	↑ 0.51%	26.85%
Volume Traded (N'mn)	106.30	323.54	322.81	↑ 0.23%	204.37%
Value (N'mn)	1,554.51	1,914.69	2,734.36	↓ -29.98%	23.17%

## MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.25	17.24	-0.99	↓	Monthly
GDP growth rate (%)	-0.52	-1.73	1.21	↓	Quarterly
Oil price (Brent Crude)*	48.76	48.82	-0.06	↓	Daily
External Reserves (\$'billion)	30.33	30.34	-0.01	↓	Daily

## FX MARKET SNAPSHOT

CURRENCY	2017: OPEN	18-Jul-17	17-Jul-17	Change	YTD (%)
USD/NGN*	315.00	315.00	315.00	0.00	0.00%
EUR/NGN*	331.62	363.96	361.07	-2.89	-9.75%
GBP/NGN*	391.18	409.67	410.66	1.00	-4.73%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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## TOP GAINERS

COMPANY	18-Jul-17	CHANGE (%)
HONYFLOUR	1.96	8.29%
UBN	5.67	5.00%
JBERGER	34.30	4.99%
UNILEVER	38.19	4.98%
BETAGLAS	57.47	4.93%

## TOP LOSERS

COMPANY	18-Jul-17	CHANGE (%)
MAYBAKER	2.65	-5.02%
MANSARD	2.12	-4.93%
CUSTODYINS	3.40	-4.76%
CONTINSURE	1.26	-4.55%
CADBURY	12.00	-4.46%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	2,086.63m	UBA	19,756.02m
CONTINSURE	174.42m	NESTLE	411.71m
FBNH	35.50m	CONTINSURE	219.77m
OANDO	13.59m	FBNH	208.47m
SKYEBANK	9.31m	OKOMUOIL	172.60m

## TOP PICKS

COMPANY	TP	CMP	RECOM
SEPLAT (GBP)	130P	109P	BUY
DANGCEM	225.00	210.00	BUY
GUARANTY	39.00	36.60	BUY
ZENITHBANK	24.40	21.53	BUY
TOTAL	378.00	260.00	BUY
OKOMUOIL	73.00	63.00	BUY
NESTLE	1,117.00	920.00	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

## NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY 

**NIGERIAN MARKET WRAP**



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