

## MARKET UPDATE

- The Nigerian bourse closed in negative territory again today as we saw activities slow down compared with yesterday. The index lost -0.34% today and is up 36.38% year-to-date.
- A total of 19 stocks gained points while 19 stocks lost points.
- Structured/Cross Trades – DIAMOND, NESTLE.
- It was a much quieter session today as value traded declined by 43.64% compared with yesterday. We only saw crosses in Diamond Bank and NESTLE. In the other sectors, it was pretty quiet as most investors stayed on the sidelines, which has been the trend of recent. Willing investors on both buy and sell are sticking to their price limits with not much flexibility on their prices. We expect a continuation of this trend tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2017: OPEN	11-Oct-17	10-Oct-17	Daily Change (%)	YTD Change (%)
NSE All-Share Index	26 874.62	36 652.82	36 776.60	↓ -0.34%	36.38%
Market Capitalisation (N'bn)	9 246.92	12 616.51	12 659.12	↓ -0.34%	36.44%
NSE BANKING	274.32	458.62	459.33	↓ -0.15%	67.18%
NSE PENSION	810.04	1 259.72	1 262.68	↓ -0.23%	55.51%
NSE CONSUMER GOODS	712.65	927.59	937.74	↓ -1.08%	30.16%
NSE OIL AND GAS	312.68	291.75	289.93	↑ 0.63%	-6.69%
NSE 50	1 300.32	1 866.68	1 875.17	↓ -0.45%	43.56%
NSE INDUSTRIAL	1 595.33	2 101.17	2 098.00	↑ 0.15%	31.71%
NSE PREMIUM	1 695.51	2 456.40	2 456.22	↑ 0.01%	44.88%
NSE 30	1 195.20	1 676.94	1 684.43	↓ -0.44%	40.31%
Volume Traded (N'mn)	106.30	336.38	353.19	↓ -4.76%	216.44%
Value (N'mn)	1 554.51	1 834.69	3 255.31	↓ -43.64%	18.02%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	16.01	16.05	-0.04	↓	Monthly
GDP growth rate (%)	0.55	-0.52	1.07	↑	Quarterly
Oil price (Brent Crude)*	55.65	55.62	0.03	↑	Daily
External Reserves (\$'billion)	32.74	32.49	0.25	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2017: OPEN	11-Oct-17	10-Oct-17	Change	YTD (%)
USD/NGN*	315.00	355.50	355.99	0.49	-12.86%
EUR/NGN*	331.62	427.00	424.50	-2.49	-28.76%
GBP/NGN*	391.18	475.17	473.94	-1.23	-21.47%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	11-Oct-17	CHANGE (%)
MANSARD	2.31	10.00%
CCNN	10.18	9.23%
LINKASSURE	0.80	6.67%
NAHCO	3.41	4.92%
REDSTAR	5.16	4.88%

### TOP LOSERS

COMPANY	11-Oct-17	CHANGE (%)
VITAFOAM	2.66	-5.00%
LAWUNION	0.81	-4.71%
UPL	2.45	-4.67%
MORISON	0.63	-4.55%
SKYEBANK	0.50	-3.85%

COMPANY	VOLUME	COMPANY	VALUE (N)
DIAMONDBNK	230.56m	ZENITHBANK	265.77m
SKYEBANK	13.41m	NESTLE	242.16m
ZENITHBANK	10.50m	DIAMONDBNK	230.24m
FIDELITY	9.65m	GUINNESS	218.41m
FBNH	9.14m	GUARANTY	176.65m

### TOP PICKS

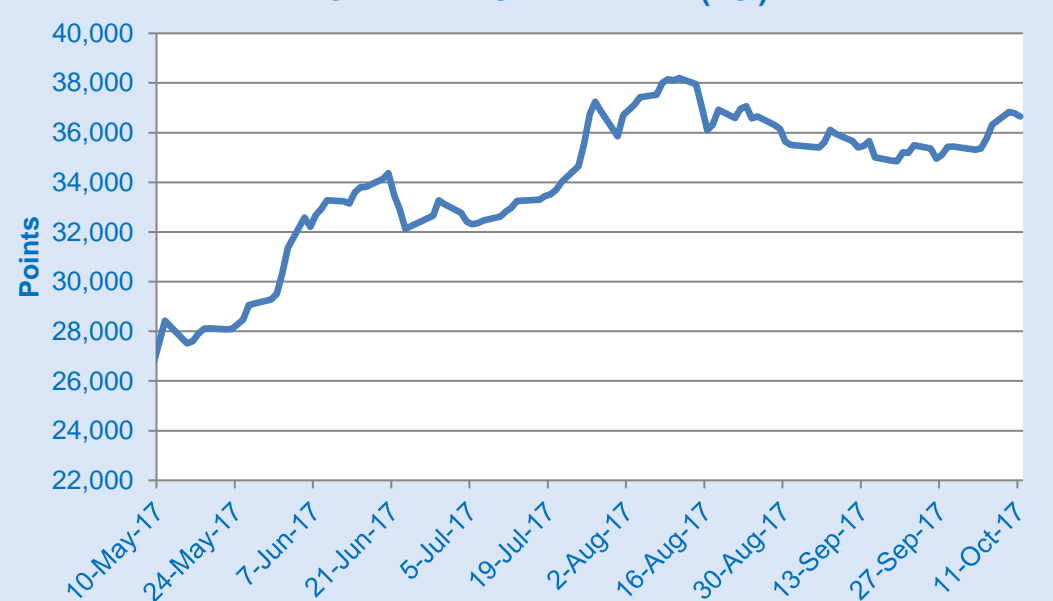
COMPANY	TP	CMP	RECOM
SEPLAT (GBP)	130P	114.50P	BUY
DANGCEM	247.00	224.00	BUY
GUARANTY	47.00	42.02	BUY
ZENITHBANK	28.60	25.25	BUY
DANGSUGAR	19.00	13.80	BUY
NASCON	17.10	13.00	BUY
OKOMUOIL	73.00	66.37	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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