

MARKET UPDATE

- The Nigerian bourse closed Thursday's trading session in positive territory as buying interests were sustained. The index rose by 103bps on the day. Year-to-date, the index is up 11.40%.
- A total of 29 stocks gained points while 24 stocks lost points.
- Structured/Cross Trades – Nestle, ETI, Zenith, Access and Guaranty.
- We saw more buying interests on the bourse as banks again led the gains. We expect another positive close at tomorrow's session.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	15-Feb-18	14-Feb-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	42,604.40	42,171.80	↑ 1.03%	11.40%
Market Capitalisation (N'bn)	13,609.47	15,289.20	15,133.96	↑ 1.03%	12.34%
NSE BANKING	475.44	571.21	563.80	↑ 1.31%	20.14%
NSE PENSION	1,379.74	1,621.84	1,593.76	↑ 1.76%	17.55%
NSE CONSUMER GOODS	976.10	972.67	964.67	↑ 0.83%	-0.35%
NSE OIL AND GAS	330.69	355.09	355.07	↑ 0.01%	7.38%
NSE 50	1,950.09	2,176.27	2,148.49	↑ 1.29%	11.60%
NSE INDUSTRIAL	1,975.59	2,302.75	2,282.43	↑ 0.89%	16.56%
NSE PREMIUM	2,564.13	2,986.90	2,954.16	↑ 1.11%	16.49%
NSE 30	1,746.68	1,933.52	1,909.81	↑ 1.24%	10.70%
Volume Traded (N'mn)	536.84	615.12	520.74	↑ 18.12%	14.58%
Value (N'mn)	2,742.97	6,274.99	4,718.00	↑ 33.00%	128.77%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.13	15.37	-0.24	↓	Monthly
GDP growth rate (%)	1.40	0.71	0.69	↑	Quarterly
Oil price (Brent Crude)*	63.91	64.36	-0.45	↑	Daily
External Reserves (\$'billion)	41.46	41.40	0.06	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	15-Feb-18	14-Feb-18	Change	YTD (%)
USD/NGN*	359.99	360.14	360.27	0.13	-0.04%
EUR/NGN*	431.58	449.03	447.60	-1.43	0.32%
GBP/NGN*	486.33	506.76	503.35	-3.42	0.68%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15-Feb-18	CHANGE (%)
FBNH	12.50	8.22%
WAPIC	0.68	6.25%
MAYBAKER	2.94	5.00%
CUTIX	2.31	5.00%
DANGSUGAR	22.00	4.76%

TOP LOSERS

COMPANY	15-Feb-18	CHANGE (%)
CAVERTON	2.60	-8.77%
COURTEVILLE	0.42	-8.69%
FIRSTALUM	0.37	-7.50%
UNIC	0.34	-5.55%
UNITYBANK	1.71	-5.52%

COMPANY	VOLUME	COMPANY	VALUE (N)
MULTIVERSE	87.10m	GUARANTY	1,409.58m
SKYEBANK	65.57m	ZENITHBANK	886.55m
ACCESS	57.03m	ACCESS	766.37m
FCMB	56.13m	GLAXOSMITH	730.78m
FBNH	39.40m	FBNH	499.03m

TOP PICKS

COMPANY	TP	CMP	RECOM
UNILEVER	52.00	49.00	BUY
ACCESS	13.71	12.90	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

NIGERIA ALL-SHARE INDEX (ASI) TREND



15 February 2018

DAILY

NIGERIAN MARKET WRAP



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