

MARKET UPDATE

- The Nigerian All share index rose marginally today to end the week on slightly positive note. However owing to the sell-offs recorded earlier in the week, the index declined by 113bps week-on-week. The index is up 11.49%.
- A total of 10 stocks gained points while 30 stocks lost points.
- Structured/Cross Trades – INTBREW, Stanbic, Zenith, NB and Guaranty.
- We saw some crosses in International Breweries, Stanbic, Guaranty, Zenith and Nigerian Breweries. Outside of these names, not much activity elsewhere. Oil price back up to around \$64 per barrel should be positive for sentiments.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	16-Feb-18	15-Feb-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	42,638.83	42,604.40	↑ 0.08%	11.49%
Market Capitalisation (N'bn)	13,609.47	15,301.56	15,289.20	↑ 0.08%	12.43%
NSE BANKING	475.44	568.29	571.21	↓ -0.51%	19.53%
NSE PENSION	1,379.74	1,612.43	1,621.84	↓ -0.58%	16.86%
NSE CONSUMER GOODS	976.10	984.00	972.67	↑ 1.16%	0.81%
NSE OIL AND GAS	330.69	355.09	355.09	↑ 0.00%	7.38%
NSE 50	1,950.09	2,178.21	2,176.27	↑ 0.09%	11.70%
NSE INDUSTRIAL	1,975.59	2,298.94	2,302.75	↓ -0.17%	16.37%
NSE PREMIUM	2,564.13	2,988.84	2,986.90	↑ 0.06%	16.56%
NSE 30	1,746.68	1,936.68	1,933.52	↑ 0.16%	10.88%
Volume Traded (N'mn)	536.84	616.59	615.12	↑ 0.24%	14.86%
Value (N'mn)	2,742.97	7,908.02	6,274.99	↑ 26.02%	188.30%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.13	15.37	-0.24	↓	Monthly
GDP growth rate (%)	1.40	0.71	0.69	↑	Quarterly
Oil price (Brent Crude)*	64.57	64.33	0.24	↑	Daily
External Reserves (\$'billion)	41.53	41.46	0.07	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	16-Feb-18	15-Feb-18	Change	YTD (%)
USD/NGN*	359.99	360.30	360.14	-0.16	0.04%
EUR/NGN*	431.58	446.94	448.34	1.40	-0.31%
GBP/NGN*	486.33	503.63	504.91	1.28	-0.25%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16-Feb-18	CHANGE (%)
NASCON	21.00	5.00%
UAC-PROP	3.00	4.90%
TRANSCOHOT	7.55	4.86%
LIVESTOCK	1.00	4.17%
NESTLE	1400.00	4.09%

TOP LOSERS

COMPANY	16-Feb-18	CHANGE (%)
COURTVILLE	0.38	-9.52%
HMARKINS	0.27	-6.90%
UNIC	0.32	-5.88%
UNITYKAP	0.38	-5.00%
UPL	2.09	-5.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
LINKASSURE	300.76m	INTBREW	3,202.05m
TRANSEXPR	199.32m	STANBIC	1,450.60m
INTBREW	57.38m	ZENITHBANK	879.23m
STANBIC	51.53m	GUARANTY	691.29m
ZENITHBANK	27.47m	NB	389.65m

TOP PICKS

COMPANY	TP	CMP	RECOM
UNILEVER	52.00	49.00	BUY
ACCESS	13.71	12.60	BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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