

## MARKET UPDATE

- It was another quiet trading day in Lagos town today as the Nigerian All share index was barely changed. Year-to-date, the index is up 10.24%.
- A total of 21 stocks gained points while 30 stocks lost points.
- Structured/Cross Trades – Custodian and FBNH.
- We saw some buying interests in the banking space today as a number of tier 1 names enjoyed some price appreciation. Guaranty (\$2.7mn) and FBNH (\$1.89mn) led the market in terms of turnover. Other than the cross in Custodian, not much else on the bourse today.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	21-Feb-18	20-Feb-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	42,158.32	42,148.40	↑ 0.02%	10.24%
Market Capitalisation (N'bn)	13,609.47	15,129.12	15,125.56	↑ 0.02%	11.17%
NSE BANKING	475.44	568.46	562.52	↑ 1.06%	19.57%
NSE PENSION	1,379.74	1,574.46	1,571.09	↑ 0.21%	14.11%
NSE CONSUMER GOODS	976.10	958.52	967.40	↓ -0.92%	-1.80%
NSE OIL AND GAS	330.69	346.25	350.44	↓ -1.20%	4.71%
NSE 50	1,950.09	2,150.60	2,148.10	↑ 0.12%	10.28%
NSE INDUSTRIAL	1,975.59	2,280.35	2,300.75	↓ -0.89%	15.43%
NSE PREMIUM	2,564.13	2,960.72	2,948.06	↑ 0.43%	15.47%
NSE 30	1,746.68	1,912.41	1,911.08	↑ 0.07%	9.49%
Volume Traded (N'mn)	536.84	570.25	510.28	↑ 11.75%	6.22%
Value (N'mn)	2,742.97	5,325.66	4,631.18	↑ 15.00%	94.16%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	15.13	15.37	-0.24	↓	Monthly
GDP growth rate (%)	1.40	0.71	0.69	↑	Quarterly
Oil price (Brent Crude)*	65.11	65.25	-0.14	↓	Daily
External Reserves (\$'billion)	41.61	41.58	0.03	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	21-Feb-18	20-Feb-18	Change	YTD (%)
USD/NGN*	359.99	359.79	360.35	0.56	-0.16%
EUR/NGN*	431.58	443.88	445.03	1.14	-0.26%
GBP/NGN*	486.33	502.67	504.84	2.17	-0.43%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	21-Feb-18	CHANGE (%)
JAPAUOIL	0.37	5.71%
CHAMPION	2.83	4.81%
CONTINSURE	1.58	4.64%
PRESTIGE	0.47	4.44%
LAWUNION	0.72	4.35%

### TOP LOSERS

COMPANY	21-Feb-18	CHANGE (%)
CONOIL	32.10	-9.58%
UNIC	0.30	-6.25%
FIDELITYBANK	3.00	-5.66%
COURTVILLE	0.36	-5.26%
UAC-PROP	2.85	-5.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
CUSTODIAN	94.45m	GUARANTY	997.37m
FBNH	61.64m	FBNH	683.25m
FIDELITYBANK	55.93m	NB	516.97m
FCMB	48.25m	CUSTODIAN	377.81m
TRANSCORP	31.50m	CCNN	373.62m

### TOP PICKS

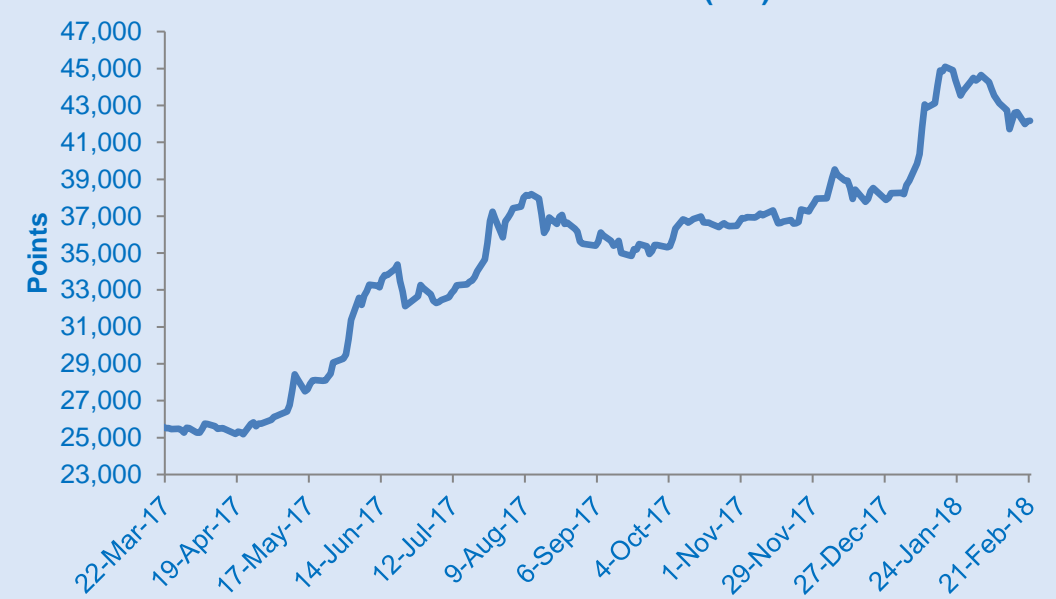
COMPANY	TP	CMP	RECOM
UNILEVER	52.00	48.80	BUY
ACCESS	13.71	12.70	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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21 February 2018

DAILY

**NIGERIAN MARKET WRAP**



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