

## MARKET UPDATE

- Positive close on the Nigerian bourse today amid slightly improved level of market activities. The Nigerian All share index rose by 31bps today as the year-to-date return is now 6.88%.
- A total of 21 stocks gained points while 22 stocks lost points
- Structured/Cross Trades – UBA, Fidelity, Guaranty, NB, Nestle, and Access
- Zenith finally got some breather today although still managed a decent \$1.2mn turnover on the day. Biggest trades turnover) today were in Guaranty (\$7.7mn) followed not so closely by UBA (\$3.4mn) with NB (\$2mn) and Nestle (\$1.4mn) also getting in the mix. Nothing significant in terms of price movements for these stocks- only marginal gains for some.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	5-Apr-18	4-Apr-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	40,875.69	40,749.86	↑ 0.31%	6.88%
Market Capitalisation (N'bn)	13,609.47	14,765.81	14,720.35	↑ 0.31%	8.50%
NSE BANKING	475.44	515.00	513.60	↑ 0.27%	8.32%
NSE PENSION	1,379.74	1,576.42	1,579.57	↓ -0.20%	14.25%
NSE CONSUMER GOODS	976.10	961.69	969.75	↓ -0.83%	-1.48%
NSE OIL AND GAS	330.69	345.72	345.45	↑ 0.08%	4.55%
NSE 50	1,950.09	2,090.86	2,087.87	↑ 0.14%	7.22%
NSE INDUSTRIAL	1,975.59	2,144.94	2,131.19	↑ 0.65%	8.57%
NSE PREMIUM	2,564.13	2,912.28	2,873.77	↑ 1.34%	13.58%
NSE 30	1,746.68	1,846.10	1,842.63	↑ 0.19%	5.69%
Volume Traded (N'mn)	536.84	495.63	401.40	↑ 23.48%	-7.68%
Value (N'mn)	2,742.97	7,675.22	6,771.31	↑ 13.35%	179.81%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	14.30	15.13	-0.83	↓	Monthly
GDP growth rate (%)	1.90	1.40	0.50	↑	Quarterly
Oil price (Brent Crude)*	68.49	68.02	0.47	↑	Daily
External Reserves (\$'billion)	46.25	46.20	0.05	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	5-Apr-18	4-Apr-18	Change	YTD (%)
USD/NGN*	359.99	359.77	360.02	0.25	-0.07%
EUR/NGN*	431.58	441.36	442.71	1.35	-0.31%
GBP/NGN*	486.33	504.79	507.09	2.30	-0.45%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	5-Apr-18	CHANGE (%)
PRESTIGE	0.47	9.30%
LASACO	0.38	5.56%
TRANSCORP	1.73	4.85%
MAYBAKER	2.92	4.66%
ETERNA	6.29	4.66%

### TOP LOSERS

COMPANY	5-Apr-18	CHANGE (%)
GLAXOSMITH	31.50	-9.61%
JAIZBANK	0.68	-8.11%
JAPAUOIL	0.49	-7.55%
INTBREW	51.70	-4.96%
NPFMCRFBK	2.02	-4.72%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	103.50m	GUARANTY	2,779.76m
FIDELITYBANK	90.23m	UBA	1,234.25m
GUARANTY	62.99m	NB	741.13m
ACCESS	40.33m	NESTLE	539.99m
FBNH	31.40m	ACCESS	474.58m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	11.90	BUY
GUARANTY	57.00	44.10	BUY
ZENITHBANK	35.00	27.50	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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