

## MARKET UPDATE

- Positive sentiments continued today on the Nigerian bourse as we saw buying interests across most sectors. The All share index rose by 153bps today; Year-to-date, the index is up 0.50%.
- A total of 42 stocks gained points while 16 stocks lost points
- Structured/Cross Trades – Guaranty, Access, Dangcem and Zenith.
- It was another positive session today as we saw fresh demand come in to the market pushing some names limit up especially in the banking sector which was up +1.15% today. In the industrial sector we also saw Dangcem being well bid. Today's value traded was however mostly in Zenith bank where we saw 85m shares crossed by locals. Outside of these the market was again fairly quiet with a bullish undertone. We expect to see continued buying interest tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	06-Jun-18	05-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	38 435.29	37 854.92	↑ 1.53%	0.50%
Market Capitalisation (N'bn)	13 609.47	13 922.42	13 712.19	↑ 1.53%	2.30%
NSE BANKING	475.44	496.99	491.34	↑ 1.15%	4.53%
NSE PENSION	1 379.74	1 504.97	1 473.73	↑ 2.12%	9.08%
NSE CONSUMER GOODS	976.10	904.60	882.48	↑ 2.51%	-7.33%
NSE OIL AND GAS	330.69	342.67	340.54	↑ 0.63%	3.62%
NSE 50	1 950.09	1 970.14	1 941.49	↑ 1.48%	1.03%
NSE INDUSTRIAL	1 975.59	1 963.27	1 884.85	↑ 4.16%	-0.62%
NSE PREMIUM	2 564.13	2 802.43	2 763.64	↑ 1.40%	9.29%
NSE 30	1 746.68	1 742.55	1 713.75	↑ 1.68%	-0.24%
Volume Traded (N'mn)	536.84	393.12	339.65	↑ 15.74%	-26.77%
Value (N'mn)	2 742.97	6 674.88	5 964.30	↑ 11.91%	143.34%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.48	13.34	-0.86	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	74.16	75.29	-1.13	↓	Daily
External Reserves (\$'billion)	47.62	47.65	-0.03	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	06-Jun-18	05-Jun-18	Change	YTD (%)
USD/NGN*	359.99	361.13	361.13	0.00	0.00%
EUR/NGN*	431.58	424.88	419.29	-5.60	1.33%
GBP/NGN*	486.33	484.42	479.54	-4.88	1.02%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	06-Jun-18	CHANGE (%)
FIDELITY	2.33	9.91%
OANDO	7.35	9.70%
DIAMONDBANK	1.62	9.46%
WAPCO	38.00	9.35%
DANGFLOUR	10.20	9.09%

### TOP LOSERS

COMPANY	06-Jun-18	CHANGE (%)
GUINEAINS	0.38	-5.00%
MBENEFIT	0.38	-5.00%
NPFMCRFB	1.61	-4.73%
MAYBAKER	2.54	-4.15%
SOVRENIN	0.25	-3.85%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	110.60m	ZENITHBANK	3,095.41m
FIDELITY	63.87m	DANGCEM	677.35m
UBA	22.46m	SEPLAT	549.77m
ACCESS	20.26m	GUARANTY	424.13m
DIAMONDBANK	17.45m	UBA	255.33m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.85	BUY
GUARANTY	57.00	41.90	BUY
ZENITHBANK	35.00	28.00	BUY
UNILEVER	67.00	53.00	BUY
OKOMUOIL	101.00	82.00	BUY
FBNH	12.50	11.05	BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market analysis from SBG Securities.

### NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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