

MARKET UPDATE

- Another positive close on the Nigerian bourse today as the All share index rose by 83bps, largely driven by gains in the oil and gas space. Year-to-date, the index is now up 2.42%.
- A total of 27 stocks gained points while 21 stocks lost points.
- Structured/Cross Trades – Guaranty, Ucap, Dang sugar and Dangcem.
- There were more crosses in Dang sugar (\$1.18mn turnover) and UCAP (\$729K turnover) today but day's biggest trade was in Guaranty- \$5.3mn value traded on the day. Dangcem (\$1.45mn) also saw a bit of the action today but nothing much else otherwise. The ASI inching up on relatively lower volumes.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	12-Jun-18	11-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	39,167.04	38,844.32	↑ 0.83%	2.42%
Market Capitalisation (N'bn)	13,609.47	14,188.28	14,071.37	↑ 0.83%	4.25%
NSE BANKING	475.44	494.63	494.81	↓ -0.04%	4.04%
NSE PENSION	1,379.74	1,516.71	1,515.49	↑ 0.08%	9.93%
NSE CONSUMER GOODS	976.10	922.53	919.02	↑ 0.38%	-5.49%
NSE OIL AND GAS	330.69	352.92	336.46	↑ 4.89%	6.72%
NSE 50	1,950.09	2,004.76	1,994.22	↑ 0.53%	2.80%
NSE INDUSTRIAL	1,975.59	2,011.74	2,001.89	↑ 0.49%	1.83%
NSE PREMIUM	2,564.13	2,864.91	2,824.12	↑ 1.44%	11.73%
NSE 30	1,746.68	1,774.42	1,761.12	↑ 0.76%	1.59%
Volume Traded (N'mn)	536.84	341.47	603.17	↓ -43.39%	-36.39%
Value (N'mn)	2,742.97	5,193.72	3,888.45	↑ 33.57%	89.35%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.48	13.34	-0.86	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	76.26	76.46	-0.20	↓	Daily
External Reserves (\$'billion)	47.43	47.44	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	12-Jun-18	11-Jun-18	Change	YTD (%)
USD/NGN*	359.99	361.16	360.88	-0.28	0.08%
EUR/NGN*	431.58	426.21	425.24	-0.98	0.23%
GBP/NGN*	486.33	482.90	482.69	-0.21	0.04%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	12-Jun-18	CHANGE (%)
SEPLAT	769.00	8.14%
MOBIL	183.00	4.99%
NEM	2.62	4.80%
EQUITYASUR	0.22	4.76%
UNITYBANK	0.92	4.55%

TOP LOSERS

COMPANY	12-Jun-18	CHANGE (%)
PRESTIGE	0.61	-4.69%
ETERNA	5.97	-4.48%
FCMB	2.30	-4.17%
NIGERINS	0.25	-3.85%
AGLEVENT	0.51	-3.77%

COMPANY	VOLUME	COMPANY	VALUE (N)
UCAP	82.65m	GUARANTY	1,916.12m
DANGSUGAR	56.88m	DANGSUGAR	1,185.03m
AFRPRUD	49.57m	DANGCEM	522.66m
GUARANTY	45.27m	UCAP	262.65m
UBA	13.57m	GUINNESS	228.75m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.65	BUY
GUARANTY	57.00	41.50	BUY
FBNH	12.50	11.20	BUY
ZENITHBANK	35.00	27.20	BUY
UNILEVER	67.00	55.00	BUY
OKOMUOIL	101.00	82.00	BUY
NASCON	30.00	23.10	BUY
DANGSUGAR	29.00	19.50	BUY
NESTLE	1,902.00	1,495.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



12 June 2018

DAILY

NIGERIAN MARKET WRAP



Contact:

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