

MARKET UPDATE

- The Nigerian bourse slipped into negative territory today as the All share index declined by 35bps today. Year-to-date, the index is now up 2.06%.
- A total of 20 stocks gained points while 22 stocks lost points.
- Structured/Cross Trades – Guaranty, Ucap, Afrirud and Dangcem.
- Another quiet trading day today with more crosses in the likes of Afrirud and UCAP. UBA (\$2.7mn) was the only stock through \$1mn on the day. Some crosses in Dangcem and Guaranty as well- the banking stock closed flat on \$915k. Tomorrow is the last trading day before the long holiday to celebrate EID, we expect activities to remain fairly muted.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	13-Jun-18	12-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	39,031.72	39,167.04	↓ -0.35%	2.06%
Market Capitalisation (N'bn)	13,609.47	14,139.26	14,188.28	↓ -0.35%	3.89%
NSE BANKING	475.44	492.31	494.63	↓ -0.47%	3.55%
NSE PENSION	1,379.74	1,508.62	1,516.71	↓ -0.53%	9.34%
NSE CONSUMER GOODS	976.10	917.01	922.53	↓ -0.60%	-6.05%
NSE OIL AND GAS	330.69	352.95	352.92	↑ 0.01%	6.73%
NSE 50	1,950.09	1,995.52	2,004.76	↓ -0.46%	2.33%
NSE INDUSTRIAL	1,975.59	2,015.07	2,011.74	↑ 0.17%	2.00%
NSE PREMIUM	2,564.13	2,852.28	2,864.91	↓ -0.44%	11.24%
NSE 30	1,746.68	1,767.02	1,774.42	↓ -0.42%	1.16%
Volume Traded (N'mn)	536.84	456.49	341.47	↑ 33.68%	-14.97%
Value (N'mn)	2,742.97	4,134.02	5,193.72	↓ -20.40%	50.71%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.48	13.34	-0.86	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	75.71	75.88	-0.17	↓	Daily
External Reserves (\$'billion)	47.42	47.43	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	13-Jun-18	12-Jun-18	Change	YTD (%)
USD/NGN*	359.99	360.98	361.16	0.18	-0.05%
EUR/NGN*	431.58	424.57	424.58	0.01	0.00%
GBP/NGN*	486.33	481.61	483.37	1.76	-0.36%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	13-Jun-18	CHANGE (%)
JAPAUOIL	0.36	5.88%
UAC-PROP	2.11	4.98%
PRESTIGE	0.64	4.92%
LEARNAFRICA	1.51	4.86%
EQUITYASUR	0.23	4.55%

TOP LOSERS

COMPANY	13-Jun-18	CHANGE (%)
DIAMONDBANK	1.52	-5.00%
AIICO	0.62	-4.62%
UNITYBANK	0.88	-4.35%
SKYEBANK	0.73	-3.95%
UCAP	3.16	-3.95%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	90.61m	UBA	998.22m
UCAP	78.68m	GUARANTY	329.47m
AFRIPRUD	72.10m	AFRIPRUD	312.59m
ACCESS	26.28m	ACCESS	282.26m
AFRINSURE	23.30m	DANGCEM	275.29m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.65	BUY
GUARANTY	57.00	41.50	BUY
FBNH	12.50	10.90	BUY
ZENITHBANK	35.00	26.75	BUY
UNILEVER	67.00	55.00	BUY
OKOMUOIL	101.00	82.00	BUY
NASCON	30.00	23.00	BUY
DANGSUGAR	29.00	19.00	BUY
NESTLE	1,902.00	1,495.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



13 June 2018

DAILY

NIGERIAN MARKET WRAP



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