

MARKET UPDATE

- The Nigerian All share index declined by 117bps today- largely pulled down by some market heavyweights, notably Dangote cement. Year-to-date, the index is now in negative territory; down 0.24%.
- A total of 24 stocks gained points while 26 stocks lost points.
- Structured/Cross Trades – NB, Guaranty, Zenith and FBNH.
- \$11mn turnover on the day centered around 4 major stocks- Guaranty (\$3.18mn), Dangcem (\$1.36mn), Nigerian breweries (\$1.29mn) and FBNH (\$1.09mn). Nothing much else, otherwise.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	21-Jun-18	20-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	38,152.60	38,605.07	↓ -1.17%	-0.24%
Market Capitalisation (N'bn)	13,609.47	13,820.80	13,984.71	↓ -1.17%	1.55%
NSE BANKING	475.44	478.22	480.84	↓ -0.54%	0.58%
NSE PENSION	1,379.74	1,486.48	1,486.36	↑ 0.01%	7.74%
NSE CONSUMER GOODS	976.10	910.57	906.29	↑ 0.47%	-6.71%
NSE OIL AND GAS	330.69	330.93	339.03	↓ -2.39%	0.07%
NSE 50	1,950.09	1,959.80	1,975.78	↓ -0.81%	0.50%
NSE INDUSTRIAL	1,975.59	1,995.11	2,006.02	↓ -0.54%	0.99%
NSE PREMIUM	2,564.13	2,747.68	2,819.38	↓ -2.54%	7.16%
NSE 30	1,746.68	1,731.30	1,745.09	↓ -0.79%	-0.88%
Volume Traded (N'mn)	536.84	271.39	267.76	↑ 1.36%	-49.45%
Value (N'mn)	2,742.97	4,100.61	3,826.61	↑ 7.16%	49.50%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.61	12.48	-0.87	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	73.31	74.74	-1.43	↓	Daily
External Reserves (\$'billion)	47.62	47.58	0.04	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	21-Jun-18	20-Jun-18	Change	YTD (%)
USD/NGN*	359.99	361.21	361.06	-0.15	0.04%
EUR/NGN*	431.58	416.24	416.62	0.38	-0.09%
GBP/NGN*	486.33	475.90	474.40	-1.50	0.32%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	21-Jun-18	CHANGE (%)
JAPAUOIL	0.47	9.30%
CUSTODIAN	5.26	4.99%
MANSARD	2.78	4.91%
NEM	2.90	4.69%
FIDELITYBANK	2.28	4.59%

TOP LOSERS

COMPANY	21-Jun-18	CHANGE (%)
HONYFLOUR	2.28	-5.00%
NAHCO	3.99	-5.00%
CCNN	24.00	-4.76%
SEPLAT	685.00	-4.49%
JAIZBANK	0.64	-4.48%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	37.29m	GUARANTY	1,146.03m
FIDELITYBANK	29.52m	DANGCEM	492.80m
GUARANTY	28.43m	NB	466.52m
STERLINGBANK	18.07m	FBNH	394.88m
PRESTIGE	16.99m	ZENITHBANK	212.69m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.40	BUY
GUARANTY	57.00	40.05	BUY
FBNH	12.50	10.60	BUY
ZENITHBANK	35.00	25.70	BUY
UNILEVER	67.00	53.00	BUY
OKOMUOIL	101.00	90.20	BUY
NASCON	30.00	22.75	BUY
DANGSUGAR	29.00	19.00	BUY
NESTLE	1,902.00	1,495.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



21 June 2018

DAILY

NIGERIAN MARKET WRAP



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