

MARKET UPDATE

- It was a bearish start to the week today- the index only closed in positive territory thanks to a 2% rise in market heavyweight- Dangcem. Hence, the All share index rose by 34bps Year-to-date, the index is now down 0.66%.
- A total of 21 stocks gained points while 21 stocks lost points.
- Structured/Cross Trades – Dangote Cement, UBA and Zenith.
- Fairly quiet trading session again today but market activities slightly improved vs Friday. Dangcem closed up 230 on \$3.23mn value traded. Only other counters through \$1mn on the day were UBA (\$1.27mn) and Zenith (\$1.16mn). Guaranty knocked up slightly N41.05 but could only manage \$671k.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	25-Jun-18	22-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	37,992.12	37,862.53	↑ 0.34%	-0.66%
Market Capitalisation (N'bn)	13,609.47	13,762.66	13,715.72	↑ 0.34%	1.13%
NSE BANKING	475.44	481.05	481.31	↓ -0.05%	1.18%
NSE PENSION	1,379.74	1,474.86	1,481.73	↓ -0.46%	6.89%
NSE CONSUMER GOODS	976.10	901.47	903.41	↓ -0.21%	-7.65%
NSE OIL AND GAS	330.69	320.40	328.90	↓ -2.58%	-3.11%
NSE 50	1,950.09	1,961.50	1,953.13	↑ 0.43%	0.59%
NSE INDUSTRIAL	1,975.59	1,953.55	1,956.40	↓ -0.15%	-1.12%
NSE PREMIUM	2,564.13	2,730.45	2,707.98	↑ 0.83%	6.49%
NSE 30	1,746.68	1,722.97	1,721.95	↑ 0.06%	-1.36%
Volume Traded (N'mn)	536.84	207.40	167.21	↑ 24.04%	-61.37%
Value (N'mn)	2,742.97	3,424.41	1,428.78	↑ 139.67%	24.84%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.61	12.48	-0.87	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	74.26	75.55	-1.29	↓	Daily
External Reserves (\$'billion)	47.62	47.58	0.04	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	25-Jun-18	22-Jun-18	Change	YTD (%)
USD/NGN*	359.99	361.21	361.30	0.09	-0.02%
EUR/NGN*	431.58	419.98	420.23	0.25	-0.06%
GBP/NGN*	486.33	477.46	478.22	0.76	-0.16%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	25-Jun-18	CHANGE (%)
LASACO	0.36	5.88%
CCNN	25.95	4.85%
STERLINGBANK	1.40	2.94%
VITAFOAM	3.15	2.94%
SKYEBANK	0.71	2.90%

TOP LOSERS

COMPANY	25-Jun-18	CHANGE (%)
SEPLAT	650.80	-4.99%
CAP	35.00	-4.89%
LINKASSURE	0.83	-4.60%
PRESTIGE	0.63	-4.55%
JAIZBANK	0.64	-4.48%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	43.71m	DANGCEM	1,163.30m
HONYFLOUR	16.89m	UBA	459.24m
ZENITHBANK	16.18m	ZENITHBANK	418.65m
FBNH	12.55m	GUARANTY	241.61m
STERLINGBANK	11.29m	NESTLE	179.83m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.15	BUY
GUARANTY	57.00	41.05	BUY
FBNH	12.50	10.70	BUY
ZENITHBANK	35.00	25.95	BUY
UNILEVER	67.00	51.00	BUY
OKOMUOIL	101.00	94.20	BUY
NASCON	30.00	22.75	BUY
DANGSUGAR	29.00	19.00	BUY
NESTLE	1,902.00	1,490.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



25 June 2018

DAILY

NIGERIAN MARKET WRAP



Contact:

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