

MARKET UPDATE

- The Nigerian All share index closed flat at today's trading session. Year-to-date, the index is down 0.67%.
- A total of 22 stocks gained points while 23 stocks lost points.
- Structured/Cross Trades – Union and Zenith.
- Big trade of the day was in Union bank- c280mn units crossed at N5.50 per share; total turnover in the stock on the day was \$4.3mn. Zenith (\$1.4mn), Guaranty (\$1.2mn) and Seplat (\$1.05mn) were the only other counters through \$1mn today. Most of the tier one banks slid back into negative territory today in terms of daily price movements after catching a slight bid at the previous trading session. Overall, market sentiments remain largely bearish.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	26-Jun-18	25-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	37,988.54	37,992.12	↓ -0.01%	-0.67%
Market Capitalisation (N'bn)	13,609.47	13,761.36	13,762.66	↓ -0.01%	1.12%
NSE BANKING	475.44	479.65	481.05	↓ -0.29%	0.89%
NSE PENSION	1,379.74	1,481.14	1,474.86	↑ 0.43%	7.35%
NSE CONSUMER GOODS	976.10	898.84	901.47	↓ -0.29%	-7.92%
NSE OIL AND GAS	330.69	320.18	320.40	↓ -0.07%	-3.18%
NSE 50	1,950.09	1,961.47	1,961.50	↓ 0.00%	0.58%
NSE INDUSTRIAL	1,975.59	1,970.90	1,953.55	↑ 0.89%	-0.24%
NSE PREMIUM	2,564.13	2,731.29	2,730.45	↑ 0.03%	6.52%
NSE 30	1,746.68	1,720.74	1,722.97	↓ -0.13%	-1.49%
Volume Traded (N'mn)	536.84	258.70	207.40	↑ 24.73%	-51.81%
Value (N'mn)	2,742.97	3,165.92	3,424.41	↓ -7.55%	15.42%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.61	12.48	-0.87	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	75.10	74.73	0.37	↑	Daily
External Reserves (\$'billion)	47.62	47.58	0.04	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	26-Jun-18	25-Jun-18	Change	YTD (%)
USD/NGN*	359.99	361.30	361.21	-0.09	0.02%
EUR/NGN*	431.58	421.17	420.35	-0.82	0.19%
GBP/NGN*	486.33	478.02	476.91	-1.11	0.23%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	26-Jun-18	CHANGE (%)
NEM	3.34	9.87%
FCMB	2.30	9.00%
FIDELITYBANK	2.33	4.95%
OANDO	6.65	4.72%
JAIZBANK	0.67	4.69%

TOP LOSERS

COMPANY	26-Jun-18	CHANGE (%)
JAPAUOIL	0.41	-8.89%
INTBREW	41.30	-6.14%
UPL	2.29	-4.98%
AFRIPRUD	3.85	-4.94%
CILEASING	1.93	-4.93%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBN	281.54m	UBN	1,548.75m
FIDELITYBANK	61.91m	ZENITHBANK	518.50m
TRANSCORP	26.71m	GUARANTY	435.46m
FBNH	24.39m	SEPLAT	378.62m
ZENITHBANK	20.22m	NESTLE	265.56m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.35	BUY
GUARANTY	57.00	41.00	BUY
FBNH	12.50	10.85	BUY
ZENITHBANK	35.00	25.50	BUY
UNILEVER	67.00	51.00	BUY
OKOMUOIL	101.00	94.20	BUY
NASCON	30.00	22.75	BUY
DANGSUGAR	29.00	19.00	BUY
NESTLE	1,902.00	1,500.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



26 June 2018

DAILY

NIGERIAN MARKET WRAP



Contact:

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