

MARKET UPDATE

- Strong close to the quarter/month, impacted by price gains by some of the market heavyweights. The All share index gained by 144bps today; up 110bps w/w, up 46bps m/m but down 777bps q/q. Year-to-date, the index is marginally up 0.09%.
- A total of 30 stocks gained points while 18 stocks lost points.
- Structured/Cross Trades – Guaranty, NB, Nestle and Zenith.
- All about 3 stocks today Guaranty (\$8.36mn), Zenith (\$1.26mn) and Nigerian breweries (\$1.04mn)- these stocks accounted for c.80% of the total market turnover on the day. Gains for the likes of Nestle, Dangcem, NB and Guaranty supported the accretion in the ASI to close the month on a positive note. Overall market sentiments remain largely bearish and with the EM contagion effect, we expect investors to remain cautious as regards additional portfolio investments into the country.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	29-Jun-18	28-Jun-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	38,278.55	37,733.44	↑ 1.44%	0.09%
Market Capitalisation (N'bn)	13,609.47	13,866.42	13,668.95	↑ 1.44%	1.89%
NSE BANKING	475.44	476.05	473.48	↑ 0.54%	0.13%
NSE PENSION	1,379.74	1,490.07	1,482.13	↑ 0.54%	8.00%
NSE CONSUMER GOODS	976.10	927.72	902.19	↑ 2.83%	-4.96%
NSE OIL AND GAS	330.69	323.22	321.14	↑ 0.65%	-2.26%
NSE 50	1,950.09	1,977.65	1,943.68	↑ 1.75%	1.41%
NSE INDUSTRIAL	1,975.59	2,008.07	2,017.43	↓ -0.46%	1.64%
NSE PREMIUM	2,564.13	2,720.42	2,695.87	↑ 0.91%	6.10%
NSE 30	1,746.68	1,739.08	1,713.26	↑ 1.51%	-0.44%
Volume Traded (N'mn)	536.84	469.34	414.92	↑ 13.12%	-12.57%
Value (N'mn)	2,742.97	5,815.21	4,451.19	↑ 30.64%	112.00%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.61	12.48	-0.87	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	79.25	77.85	1.40	↑	Daily
External Reserves (\$'billion)	47.62	47.58	0.04	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	29-Jun-18	28-Jun-18	Change	YTD (%)
USD/NGN*	359.99	361.24	361.24	0.00	0.00%
EUR/NGN*	431.58	422.02	415.91	-6.11	1.47%
GBP/NGN*	486.33	477.34	470.15	-7.19	1.53%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	29-Jun-18	CHANGE (%)
ETERNA	6.73	4.99%
UPL	2.33	4.95%
NESTLE	1575.00	4.92%
TOTAL	210.00	4.74%
JAIZBANK	0.70	4.48%

TOP LOSERS

COMPANY	29-Jun-18	CHANGE (%)
HONYFLOUR	2.29	-4.98%
UAC-PROP	1.91	-4.98%
FCMB	2.18	-4.80%
SKYEBANK	0.69	-4.17%
LIVESTOCK	0.76	-3.80%

COMPANY	VOLUME	COMPANY	VALUE (N)
WEMABANK	171.32m	GUARANTY	3,012.75m
GUARANTY	75.08m	ZENITHBANK	1,261.51m
MULTIVERSE	71.37m	NB	375.14m
ZENITHBANK	50.45m	NESTLE	322.17m
FIDELITYBANK	20.85m	WEMABANK	119.95m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.35	BUY
GUARANTY	57.00	40.50	BUY
FBNH	12.50	10.60	BUY
ZENITHBANK	35.00	25.00	BUY
UNILEVER	67.00	52.50	BUY
OKOMUOIL	101.00	92.00	BUY
NASCON	30.00	22.75	BUY
DANGSUGAR	29.00	19.00	BUY
NESTLE	1,902.00	1,575.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



29 June 2018

DAILY 

NIGERIAN MARKET WRAP



Contact:

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