

## MARKET UPDATE

- The Nigerian bourse closed today's trading session on a negative note as the All share index declined by 60bps today; Year-to-date, the index is down by 2.15%.
- A total of 12 stocks gained points while 27 stocks lost points.
- Structured/Cross Trades – DANGCEM, NB, FBNH, ETI.
- Volume and value were up today on the back of crosses in NB, DANGCEM and ZENITH. Total market value today was \$10.4m. Activities were pretty much dominated by foreign investors while locals remained fairly mute. The market is still very bearish and we saw a few names hit intermittently during trading including NB and GTB. We expect bearish sentiments to continue tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	10-Jul-18	09-Jul-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	37 421.01	37 647.93	↓ -0.60%	-2.15%
Market Capitalisation (N'bn)	13 609.47	13 555.78	13 637.98	↓ -0.60%	-0.39%
NSE BANKING	475.44	470.57	476.06	↓ -1.15%	-1.02%
NSE PENSION	1 379.74	1 445.71	1 457.01	↓ -0.78%	4.78%
NSE CONSUMER GOODS	976.10	890.20	893.79	↓ -0.40%	-8.80%
NSE OIL AND GAS	330.69	310.54	314.00	↓ -1.10%	-6.09%
NSE 50	1 950.09	1 936.43	1 948.06	↓ -0.60%	-0.70%
NSE INDUSTRIAL	1 975.59	1 900.72	1 944.10	↓ -2.23%	-3.79%
NSE PREMIUM	2 564.13	2 670.25	2 682.28	↓ -0.45%	4.14%
NSE 30	1 746.68	1 690.88	1 703.54	↓ -0.74%	-3.19%
Volume Traded (N'mn)	536.84	211.63	151.20	↑ 39.97%	-60.58%
Value (N'mn)	2 742.97	3 759.68	1 990.01	↑ 88.93%	37.07%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.61	12.48	-0.87	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	77.01	77.39	-0.38	↑	Daily
External Reserves (\$'billion)	47.79	47.78	0.01	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	10-Jul-18	09-Jul-18	Change	YTD (%)
USD/NGN*	359.99	361.46	362.04	0.58	-0.16%
EUR/NGN*	431.58	422.97	424.73	1.76	-0.41%
GBP/NGN*	486.33	478.28	477.97	-0.31	0.07%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	10-Jul-18	CHANGE (%)
FO	29.85	9.94%
UNITYBANK	1.10	8.91%
REGALINS	0.25	8.70%
JAIZBANK	0.68	7.94%
CUSTODIAN	5.70	6.54%

### TOP LOSERS

COMPANY	10-Jul-18	CHANGE (%)
MULTIVERSE	0.20	-9.09%
MBENEFIT	0.40	-9.09%
MANSARD	2.55	-8.93%
NEIMETH	0.52	-8.77%
TANTALIZERS	0.33	-8.33%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	39.93m	ZENITHBANK	965.09m
FBNH	21.69m	NB	689.57m
TRANSCORP	21.61m	GUARANTY	650.66m
GUARANTY	15.81m	DANGCEM	499.86m
SOVERENIN	13.74m	FBNH	226.05m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.50	BUY
GUARANTY	57.00	40.10	BUY
FBNH	12.50	10.50	BUY
ZENITHBANK	35.00	24.20	BUY
UNILEVER	67.00	51.70	BUY
OKOMUOIL	101.00	92.00	BUY
NASCON	30.00	20.65	BUY
DANGSUGAR	29.00	17.50	BUY
NESTLE	1 902.00	1 500.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



10 July 2018

DAILY

## NIGERIAN MARKET WRAP



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)

**Stanbic IBTC Stockbrokers** Moving Forward™  
(Member of The Nigerian Stock Exchange)