MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All share index declined by **109bps** today; Year-to-date, the index is down by **4.26%**.
- A total of 21 stocks gained points while 24 stocks lost points.
- Structured/Cross Trades ZENITH, NB, UBA, BETAGLASS.
- Value traded today was up 10.91% to \$13.787m largely in the back of crosses in NB and ZENITH. UBA
 crossed again (local) in 19m shares. NB was crossed by foreign investors during the auction. Outside of
 these it was quiet again. Results season is mostly over with just a few names yet to report. We are however
 not seeing any reaction to the numbers. We expect another quiet session tomorrow.

		PERFOR	RMANCE	NDICA'	TORS				
INDICATOR	2018: OPEN	0	1-Aug-18	3	1-Jul-18	Daily ch	nange (%)	YTD Change (%)	
NSE All-Share Index	38 243.19	3	6 612.83	37	017.78	↑	-1.09%	-4.26%	
Market Capitalisation (N'bn)	13 609.47	1	3 263.02	13	409.71	↑	-1.09%	-2.55%	
NSE BANKING	475.44		455.03		458.07	₽	-0.66%	-4.29%	
NSE PENSION	1 379.74		1 372.94	1	389.16	↓	-1.17%	-0.49%	
NSE CONSUMER GOODS	976.10		860.32		880.62	₽	-2.31%	-11.86%	
NSE OIL AND GAS	330.69		318.01		316.22	^	0.57%	-3.83%	
NSE 50	1 950.09		1 887.82	1	904.48	₽	-0.87%	-3.19%	
NSE INDUSTRIAL	1 975.59		1 773.16	1	780.57	₽	-0.42%	-10.25%	
NSE PREMIUM	2 564.13		2 640.09	2	668.64	♣	-1.07%	2.96%	
NSE 30	1 746.68		1 646.87	1	665.16	₽	-1.10%	-5.71%	
Volume Traded (N'mn)	536.84		240.02		244.95	↓	-2.01%	-55.29%	
Value (N'mn)	2 742.97		4 985.20	4	494.69	^	10.91%	81.74%	
MACRO-ECONOMIC INDICATORS									
INDICATORS	Current		Previo	us	Chang	je	Direction	Frequency	
Monetary Policy Rate (%)		14.00		14.00		0.00	 	Bi-monthly	
Headline Inflation Rate (%	6)	11.23		11.61		-0.38	+	Monthly	
GDP growth rate (%)		1.95		2.11		-0.16	↓	Quarterly	

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Headline Inflation Rate (%)	11.23	11.61	-0.38	+	Monthly				
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly				
Oil price (Brent Crude)*	73.19	74.21	-1.02	1	Daily				
External Reserves (\$'billion)	47.27	47.28	-0.01	1	Daily				
FX MARKET SNAPSHOT									
CURRENCY	2018: OPEN	01-Aug-18	31-Jul-18	Change	YTD (%)				
USD/NGN*	359.99	361.58	361.61	0.03	-0.01%				
EUR/NGN*	431.58	421.93	423.58	1.65	-0.39%				
GBP/NGN*	486.33				-0.06%				
*Sources: Bloomberg, Centra	al Bank of Nigeria	a, NBS, Stank	oic IBTC Globa	al Markets					

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	Т	OP GAINERS		
COMPANY		01-Aug-18	CHANGE (%)	
NEIMETH		0.55	10.00%	
JAIZBANK		0.63	8.62%	
OKOMUOIL		81.00	8.43%	
MBENEFIT		0.39	8.33%	
UNIONDAC		0.28	7.69%	
	Т	OP LOSERS		
COMPANY		01-Aug-18	CHANGE (%)	
CAP		31.50	-10.00%	
ROYALEX		0.27	-10.00%	
UNITYBANK		0.78	-9.30%	
EQUITYASSU		0.20	-9.09%	
FIDELITY		1.82	-8.54%	
COMPANY	VOLUME	COMPANY	VALUE (N)	
ZENITHBANK	94.86m	ZENITHBANK	2,185.86m	
UBA	28.67m	NB	1,554.69m	
NB	15.10m	UBA	271.90m	
FIDELITYBK	12.62m	GUARANTY	179.20m	
TRANSCORP	6.44m	NESTLE	98.75m	
		TOP PICKS		
COMPANY	TP	СМР	RECOM	
ACCESS	13.71	9.70	BUY	
GUARANTY	57.00	39.90	BUY	
FBNH	12.50	9.95	BUY	
ZENITHBANK 35.00		23.05	BUY	
UNILEVER	67.00	52.55	BUY	
OKOMUOIL	101.00	81.00	BUY	
NASCON	30.00	20.10	BUY	
DANGSUGAR	29.00	16.70	BUY	
NESTLE	1 902.00	1 560.00	BUY	
47 000 - 45 000 - 43 000 -	NIGERIA AL	L-SHARE INDEX (A	ASI) TREND	
43 000 7		WIL	_	



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DAILY



NIGERIAN MARKET WRAP



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