

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All share index lost **6bps** today; Year-to-date, the index is down by **4.61%**.
- A total of 21 stocks gained points while 25 stocks lost points.
- Structured/Cross Trades – BETAGLAS, ACCESS.
- It was a quiet start to the week today as value traded declined by 52% to \$5.61. This was mostly on the back of a \$1.9m cross in BETAGLAS (foreign to foreign). Elsewhere we saw 12m ACCESS units crossed but it was quiet outside of these. Zenith finally released 1H numbers and though we saw modest growth in bottom-line, the numbers slightly missed BBG consensus. We expect the market to remain quiet tomorrow outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	06-Aug-18	03-Aug-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	36 479.42	36 499.67	↓ -0.06%	-4.61%
Market Capitalisation (N'bn)	13 609.47	13 315.08	13 322.47	↓ -0.06%	-2.16%
NSE BANKING	475.44	465.63	461.68	↑ 0.86%	-2.06%
NSE PENSION	1 379.74	1 367.17	1 363.91	↑ 0.24%	-0.91%
NSE CONSUMER GOODS	976.10	840.21	848.13	↓ -0.93%	-13.92%
NSE OIL AND GAS	330.69	319.03	317.70	↑ 0.42%	-3.53%
NSE 50	1 950.09	1 877.39	1 883.15	↓ -0.31%	-3.73%
NSE INDUSTRIAL	1 975.59	1 808.73	1 773.21	↑ 2.00%	-8.45%
NSE PREMIUM	2 564.13	2 650.34	2 644.37	↑ 0.23%	3.36%
NSE 30	1 746.68	1 643.69	1 643.87	↓ -0.01%	-5.90%
Volume Traded (N'mn)	536.84	182.28	266.20	↓ -31.53%	-66.05%
Value (N'mn)	2 742.97	2 033.52	4 255.32	↓ -52.21%	-25.86%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.61	12.48	-0.87	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	73.65	73.21	0.44	↑	Daily
External Reserves (\$'billion)	47.07	47.07	0.00	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	06-Aug-18	03-Aug-18	Change	YTD (%)
USD/NGN*	359.99	362.29	362.29	0.00	0.00%
EUR/NGN*	431.58	416.53	417.94	1.41	-0.34%
GBP/NGN*	486.33	466.61	469.49	2.88	-0.61%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	06-Aug-18	CHANGE (%)
HMARKINS	0.33	10.00%
NIGERINS	0.33	10.00%
UNIONDAC	0.36	9.09%
EQUITYASS	0.24	9.09%
WAPCO	30.50	8.93%

TOP LOSERS

COMPANY	06-Aug-18	CHANGE (%)
IKEJAHOTEL	2.82	-9.90%
ALEX	8.30	-9.78%
BETAGLAS	78.00	-9.09%
UCAP	2.80	-9.09%
LASACO	0.33	-8.33%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	21.64m	BETAGLAS	702.62m
UCAP	20.37m	ZENITHBANK	273.89m
REGALINS	16.87m	UBA	207.88m
ACCESS	13.77m	GUARANTY	172.82m
UNIONDAC	12.70m	ACCESS	137.73m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	10.05	BUY
GUARANTY	57.00	40.00	BUY
FBNH	12.50	9.90	BUY
ZENITHBANK	35.00	23.95	BUY
UNILEVER	67.00	52.45	BUY
OKOMUOIL	101.00	73.10	BUY
NASCON	30.00	20.00	BUY
DANGSUGAR	29.00	16.00	BUY
NESTLE	1 902.00	1 560.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



6 August 2018

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)