

MARKET UPDATE

- The Nigerian bourse closed positive today as the All share index gained **157bps** today; Year-to-date, the index is down **-7.94%**.
- A total of 11 stocks gained points while 25 stocks lost points.
- Structured/Cross Trades – ZENITH, UBA and GUINNESS.
- The ASI gained 1.57% today mostly due to strong gains towards the close in DANGCEM (+6.98%). Value traded was however down 20% to \$6.99m and it was mostly quiet again following the 2 day holiday in Nigeria. We saw crosses in UBA, ZENITH and GUINNESS with foreign investors driving participation. We expect interest to continue tomorrow albeit on a similar quiet note.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	23-Aug-18	20-Aug-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	35 206.16	34 663.48	↑ 1.57%	-7.94%
Market Capitalisation (N'bn)	13 609.47	12 852.97	12 654.85	↑ 1.57%	-5.56%
NSE BANKING	475.44	423.78	426.53	↓ -0.64%	-10.87%
NSE PENSION	1 379.74	1 285.51	1 297.81	↓ -0.95%	-6.83%
NSE CONSUMER GOODS	976.10	821.10	824.35	↓ -0.39%	-15.88%
NSE OIL AND GAS	330.69	295.46	294.86	↑ 0.20%	-10.65%
NSE 50	1 950.09	1 812.84	1 816.20	↓ -0.19%	-7.04%
NSE INDUSTRIAL	1 975.59	1 728.95	1 695.32	↑ 1.98%	-12.48%
NSE PREMIUM	2 564.13	2 569.57	2 474.99	↑ 3.82%	0.21%
NSE 30	1 746.68	1 575.38	1 561.51	↑ 0.89%	-9.81%
Volume Traded (N'mn)	536.84	220.71	220.50	↑ 0.10%	-58.89%
Value (N'mn)	2 742.97	2 531.51	3 187.80	↓ -20.59%	-7.71%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.14	11.23	-0.09	↓	Monthly
GDP growth rate (%)	1.95	2.11	-0.16	↓	Quarterly
Oil price (Brent Crude)*	74.36	74.78	-0.42	↓	Daily
External Reserves (\$'billion)	46.37	46.42	-0.05	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	23-Aug-18	20-Aug-18	Change	YTD (%)
USD/NGN*	359.99	362.29	362.62	0.33	-0.09%
EUR/NGN*	431.58	419.84	418.65	-1.19	0.28%
GBP/NGN*	486.33	465.69	466.18	0.49	-0.10%

* Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	23-Aug-18	CHANGE (%)
WAPIC	0.37	8.82%
VERITASKAP	0.28	7.69%
DANGCEM	230.00	6.98%
DANGFLOUR	8.20	6.49%
OANDO	5.00	5.26%

TOP LOSERS

COMPANY	23-Aug-18	CHANGE (%)
LIVESTOCK	0.55	-9.84%
REDSTAR	5.15	-9.65%
JAIZBANK	0.48	-9.43%
NSLTECH	0.21	-8.70%
JAPAUOIL	0.24	-7.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	54.33m	ZENITHBANK	568.23m
ZENITHBANK	25.99m	UBA	435.20m
FBNH	14.19m	GUARANTY	395.06m
TRANSCORP	13.44m	DANGCEM	291.06m
SKYEBANK	12.12m	GUINNESS	139.66m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	9.00	BUY
GUARANTY	57.00	37.80	BUY
FBNH	12.50	9.65	BUY
ZENITHBANK	33.00	21.85	BUY
UNILEVER	67.00	52.40	BUY
OKOMUOIL	101.00	71.20	BUY
NASCON	30.00	20.00	BUY
DANGSUGAR	29.00	14.80	BUY
NESTLE	1 902.00	1 500.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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