

MARKET UPDATE

- The Nigerian bourse closed today on a positive note as the All share index gained **28bps**; Year-to-date, the index is down **-8.65%**.
- A total of 23 stocks gained points while 18 stocks lost points.
- Structured/Cross Trades – STANBIC, ACCESS, UBA, GTB.
- Value improved today by 15% to \$9.95m. Banking names dominated activities today as we saw moderate buying interests and the sector recorded crosses in Stanbic, Access, UBA and GTB. Other sectors were largely muted. While there are no changes to fundamentals and macros, the current levels seem to be attractive and we expect this to drive activities for some days.

INDICATOR	2018: OPEN	4-Sep-18	3-Sep-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	34,933.68	34,837.50	↑ 0.28%	-8.65%
Market Capitalisation (N'bn)	13,609.47	12,753.49	12,718.38	↑ 0.28%	-6.29%
NSE BANKING	475.44	426.81	420.87	↑ 1.41%	-10.23%
NSE PENSION	1,379.74	1,278.04	1,272.65	↑ 0.42%	-7.37%
NSE CONSUMER GOODS	976.10	801.88	807.48	↓ -0.69%	-17.85%
NSE OIL AND GAS	330.69	296.89	296.08	↑ 0.27%	-10.22%
NSE 50	1,950.09	1,797.23	1,789.62	↑ 0.43%	-7.84%
NSE INDUSTRIAL	1,975.59	1,676.09	1,676.09	↑ 0.00%	-15.16%
NSE PREMIUM	2,564.13	2,557.60	2,544.23	↑ 0.53%	-0.25%
NSE 30	1,746.68	1,562.12	1,556.38	↑ 0.37%	-10.57%
Volume Traded (N'mn)	536.84	240.46	131.53	↑ 82.82%	-55.21%
Value (N'mn)	2,742.97	3,605.30	3,130.82	↑ 15.16%	31.44%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.14	11.23	-0.09	↓	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	78.90	78.15	0.75	↑	Daily
External Reserves (\$'billion)	47.78	47.79	0.00	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	4-Sep-18	3-Sep-18	Change	YTD (%)
USD/NGN*	359.99	362.28	362.58	0.30	-0.08%
EUR/NGN*	431.58	414.83	421.15	6.33	-1.50%
GBP/NGN*	486.33	461.10	467.07	5.97	-1.28%

* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	4-Sep-18	CHANGE (%)
AIICO	0.99	10.00%
JAIZBANK	0.49	8.89%
CILEASING	2.72	8.80%
DIAMONDBNK	1.25	8.70%
JAPAUOIL	0.26	8.33%

TOP LOSERS

COMPANY	4-Sep-18	CHANGE (%)
UNIVINSURE	0.36	-10.00%
FIDSON	5.40	-10.00%
PZ	13.50	-10.00%
TRIPPLEG	0.77	-9.41%
GUINEAINS	0.32	-8.57%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	54.44m	STANBIC	1,684.56m
ACCESS	38.45m	GUARANTY	576.77m
STANBIC	35.23m	UBA	436.03m
GUARANTY	15.75m	ACCESS	359.44m
AIICO	14.31m	ZENITHBANK	167.80m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	9.35	BUY
GUARANTY	57.00	37.05	BUY
FBNH	12.50	9.15	BUY
ZENITHBANK	33.00	21.90	BUY
UNILEVER	67.00	50.00	BUY
OKOMUOIL	101.00	79.00	BUY
NASCON	30.00	20.00	BUY
DANGSUGAR	29.00	15.10	BUY
NESTLE	1,902.00	1,500.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



4 September 2018

DAILY

NIGERIAN MARKET WRAP



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