

## MARKET UPDATE

- The Nigerian bourse started the week on a positive note as the All share index advanced by **19bps** today; Year-to-date, the index is down **-15.16%**.
- A total of 16 stocks gained points while 11 stocks lost points.
- Structured/Cross Trades – GUARANTY.
- Value traded today was down 9.93% to \$3.7m. Another quiet day but not so far off from Friday's performance. Most of today's activity was in GTB where it was mostly foreign participation in the name. Elsewhere it was very quiet. We have entered in to results season and we expect to start seeing some numbers anytime from now though we don't see these numbers being a catalyst to the current trend.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	08-Oct-18	05-Oct-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	32 444.96	32 383.15	↑ 0.19%	-15.16%
Market Capitalisation (N'bn)	13 609.47	11 844.91	11 822.35	↑ 0.19%	-12.97%
NSE BANKING	475.44	410.27	408.57	↑ 0.42%	-13.71%
NSE PENSION	1 379.74	1 222.21	1 221.06	↑ 0.09%	-11.42%
NSE CONSUMER GOODS	976.10	756.57	755.90	↑ 0.09%	-22.49%
NSE OIL AND GAS	330.69	290.93	290.93	↑ 0.00%	-12.02%
NSE 50	1 950.09	1 678.74	1 675.16	↑ 0.21%	-13.91%
NSE INDUSTRIAL	1 975.59	1 523.31	1 523.31	↑ 0.00%	-22.89%
NSE PREMIUM	2 564.13	2 323.04	2 318.83	↑ 0.18%	-9.40%
NSE 30	1 746.68	1 460.40	1 457.49	↑ 0.20%	-16.39%
Volume Traded (N'mn)	536.84	120.72	166.65	↓ -27.56%	-77.51%
Value (N'mn)	2 742.97	1 337.64	1 485.18	↓ -9.93%	-51.23%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.14	11.23	-0.09	↓	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	83.34	84.16	-0.82	↓	Daily
External Reserves (\$'billion)	43.92	43.19	0.73	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	08-Oct-18	05-Oct-18	Change	YTD (%)
USD/NGN*	359.99	363.61	363.61	0.00	0.00%
EUR/NGN*	431.58	416.55	418.28	1.73	-0.41%
GBP/NGN*	486.33	474.28	475.94	1.65	-0.35%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	08-Oct-18	CHANGE (%)
UNITYBANK	0.96	9.09%
NEIMETH	0.64	8.47%
MBENEFIT	0.28	7.69%
CAVERTON	1.98	7.61%
NEM	3.11	5.42%

### TOP LOSERS

COMPANY	08-Oct-18	CHANGE (%)
JOHNHOLT	0.48	-9.43%
GUINEAINS	0.29	-9.38%
AIICO	0.78	-6.02%
PRESCO	53.35	-5.66%
JAPAUOIL	0.23	-4.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	21.60m	GUARANTY	788.51m
FCMB	21.37m	ZENITHBANK	121.24m
NEM	10.92m	FBNH	37.98m
FIDELITYBK	7.73m	FCMB	36.62m
ZENITHBANK	5.57m	NEM	32.33m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	8.05	BUY
GUARANTY	57.00	36.55	BUY
FBNH	12.50	9.05	BUY
ZENITHBANK	33.00	21.75	BUY
UNILEVER	67.00	45.00	BUY
OKOMUOIL	101.00	73.20	BUY
NASCON	30.00	18.50	BUY
DANGSUGAR	29.00	14.50	BUY
NESTLE	1 902.00	1 400.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
(Member of The Nigerian Stock Exchange)



8 October 2018

DAILY

**NIGERIAN MARKET WRAP**



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)