

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All share index advanced by **11bps** today; Year-to-date, the index is down **-15.23%**.
- A total of 15 stocks gained points while 16 stocks lost points.
- Structured/Cross Trades – GUARANTY, NESTLE & STANBIC.
- Value traded today was up 4.22% to \$7.86m. Activity was dominated by GTB as we saw over 30m shares crossed. Trades in GTB accounted for over 60% of total market value today and it goes without saying that the rest of the market was very quiet. Elsewhere we saw some local buying lift STANBIC up 4.77% to close at 45 with some unsatisfied bids still lower down at 43.00. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	11-Oct-18	10-Oct-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	32 417.82	32 382.58	↑ 0.11%	-15.23%
Market Capitalisation (N'bn)	13 609.47	11 835.01	11 822.14	↑ 0.11%	-13.04%
NSE BANKING	475.44	410.61	413.04	↓ -0.59%	-13.64%
NSE PENSION	1 379.74	1 226.16	1 221.78	↑ 0.36%	-11.13%
NSE CONSUMER GOODS	976.10	747.94	745.02	↑ 0.39%	-23.37%
NSE OIL AND GAS	330.69	288.01	289.79	↓ -0.61%	-12.91%
NSE 50	1 950.09	1 685.70	1 679.76	↑ 0.35%	-13.56%
NSE INDUSTRIAL	1 975.59	1 529.23	1 529.66	↓ -0.03%	-22.59%
NSE PREMIUM	2 564.13	2 326.01	2 328.74	↓ -0.12%	-9.29%
NSE 30	1 746.68	1 458.72	1 456.33	↑ 0.16%	-16.49%
Volume Traded (N'mn)	536.84	147.52	134.45	↑ 9.72%	-72.52%
Value (N'mn)	2 742.97	2 858.62	1 935.68	↑ 47.68%	4.22%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.14	11.23	-0.09	↓	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	81.01	83.09	-2.08	↓	Daily
External Reserves (\$'billion)	43.53	43.61	-0.08	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	11-Oct-18	10-Oct-18	Change	YTD (%)
USD/NGN*	359.99	363.57	364.20	0.63	-0.17%
EUR/NGN*	431.58	421.01	419.32	-1.69	0.40%
GBP/NGN*	486.33	480.44	480.19	-0.25	0.05%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	11-Oct-18	CHANGE (%)
NIGERINS	0.33	10.00%
PRESTIGE	0.52	8.33%
FLOURMILL	21.95	7.60%
LEARNAFRICA	1.16	5.45%
OKOMUOIL	79.80	5.28%

TOP LOSERS

COMPANY	11-Oct-18	CHANGE (%)
CONTINSURE	1.35	-9.40%
MCNICHOLS	0.59	-9.23%
UNITYBANK	0.90	-9.09%
FO	20.25	-8.37%
FIRSTALUM	0.33	-5.71%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	48.72m	GUARANTY	1,778.40m
FIDELITYBK	13.58m	NESTLE	306.41m
FCMB	11.14m	STANBIC	185.60m
TRANSCORP	9.37m	ZENITHBANK	134.55m
FBNH	7.14m	FBNH	65.73m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	7.90	BUY
GUARANTY	57.00	36.50	BUY
FBNH	12.50	9.20	BUY
ZENITHBANK	33.00	22.05	BUY
UNILEVER	67.00	42.50	BUY
OKOMUOIL	101.00	79.80	BUY
NASCON	30.00	18.50	BUY
DANGSUGAR	29.00	14.70	BUY
NESTLE	1 902.00	1 430.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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