

MARKET UPDATE

- The Nigerian bourse closed on a positive note today as the All Share Index advanced by 95bps; Year-to-date, the index is down **-14.44%**.
- A total of 16 stocks gained points while 23 stocks lost points.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, DANGCEM, SEPLAT and UINILEVER.
- Value traded was up by a significant 452% to \$14.61m today. This was on the back of crosses in a few names. We saw a local cross in SEPLAT of 3.5m shares. We also saw decent activity in GTB where over 30m crossed with a few houses involved. Late in the session we saw 1.9m DANGCEM cross (intl seller and local buyer). Outside of these it was mostly quiet again. We expect another quiet session tomorrow outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	16-Oct-18	15-Oct-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	32 722.18	32 413.48	↑ 0.95%	-14.44%
Market Capitalisation (N'bn)	13 609.47	11 946.12	11 833.24	↑ 0.95%	-12.22%
NSE BANKING	475.44	415.45	414.89	↑ 0.13%	-12.62%
NSE PENSION	1 379.74	1 228.19	1 223.80	↑ 0.36%	-10.98%
NSE CONSUMER GOODS	976.10	753.70	744.98	↑ 1.17%	-22.78%
NSE OIL AND GAS	330.69	287.23	291.01	↓ -1.30%	-13.14%
NSE 50	1 950.09	1 700.35	1 685.47	↑ 0.88%	-12.81%
NSE INDUSTRIAL	1 975.59	1 502.50	1 499.27	↑ 0.22%	-23.95%
NSE PREMIUM	2 564.13	2 365.58	2 323.98	↑ 1.79%	-7.74%
NSE 30	1 746.68	1 472.02	1 459.05	↑ 0.89%	-15.72%
Volume Traded (N'mn)	536.84	662.02	91.41	↑ 624.27%	23.32%
Value (N'mn)	2 742.97	5 312.12	960.90	↑ 452.83%	93.66%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.28	11.23	0.05	↑	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	80.86	80.78	0.08	↑	Daily
External Reserves (\$billion)	43.26	43.35	-0.09	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	16-Oct-18	15-Oct-18	Change	YTD (%)
USD/NGN*	359.99	363.64	363.64	0.00	0.00%
EUR/NGN*	431.58	421.65	421.50	-0.16	0.04%
GBP/NGN*	476.85	480.85	478.74	-2.11	0.44%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16-Oct-18	CHANGE (%)
UAC-PROP	1.77	9.94%
CUTIX	2.03	9.73%
UNILEVER	43.50	5.58%
FBNH	9.25	3.35%
CADBURY	9.80	3.16%

TOP LOSERS

COMPANY	16-Oct-18	CHANGE (%)
BETAGLAS	70.20	-10.00%
JBERGER	21.55	-9.83%
NIGERINS	0.30	-9.09%
JAPAUOIL	0.21	-8.70%
UNIVINSURE	0.21	-8.70%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	41.83m	SEPLAT	2,179.74m
FIDELITYBANK	20.28m	GUARANTY	1,534.08m
ZENITHBANK	17.27m	DANGCEM	389.85m
FCMB	11.74m	ZENITHBANK	386.88m
ACCESS	10.53m	UNILEVER	149.67m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	8.05	BUY
GUARANTY	57.00	36.65	BUY
FBNH	12.50	9.25	BUY
ZENITHBANK	33.00	22.70	BUY
UNILEVER	67.00	43.50	BUY
OKOMUOIL	101.00	79.80	BUY
NASCON	30.00	19.90	BUY
DANGSUGAR	29.00	15.00	BUY
NESTLE	1 902.00	1 400.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



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