

## MARKET UPDATE

- The Nigerian bourse closed the week on a negative note today as the All Share Index lost **24bps**; Year-to-date, the index is down **-16.20%**.
- A total of 18 stocks gained points while 24 stocks lost points.
- Structured/Cross Trades – GUARANTY, PRESCO and ACCESS.
- Value traded today was down 38% today to \$4.83m – a very quiet start to the week. We saw few crosses in GTB and PRESCO and it was pretty much quiet elsewhere. With results season over, we don't see any short term catalysts to spur activities. We expect another quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	05-Nov-18	02-Nov-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	32 048.18	32 124.94	↓ -0.24%	-16.20%
Market Capitalisation (N'bn)	13 609.47	11 700.06	11 728.08	↓ -0.24%	-14.03%
NSE BANKING	475.44	417.27	419.29	↓ -0.48%	-12.23%
NSE PENSION	1 379.74	1 178.98	1 184.05	↓ -0.43%	-14.55%
NSE CONSUMER GOODS	976.10	710.46	714.57	↓ -0.58%	-27.21%
NSE OIL AND GAS	330.69	292.24	289.85	↑ 0.82%	-11.63%
NSE 50	1 950.09	1 666.41	1 665.80	↑ 0.04%	-14.55%
NSE INDUSTRIAL	1 975.59	1 392.29	1 399.15	↓ -0.49%	-29.53%
NSE PREMIUM	2 564.13	2 331.08	2 339.62	↓ -0.37%	-9.09%
NSE 30	1 746.68	1 439.15	1 443.81	↓ -0.32%	-17.61%
Volume Traded (N'mn)	536.84	157.72	239.11	↓ -34.04%	-70.62%
Value (N'mn)	2 742.97	1 750.74	2 849.77	↓ -38.57%	-36.17%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.28	11.23	0.05	↑	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	73.64	72.83	0.81	↑	Daily
External Reserves (\$billion)	41.95	42.00	-0.05	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	05-Nov-18	02-Nov-18	Change	YTD (%)
USD/NGN*	359.99	363.44	363.45	0.01	0.00%
EUR/NGN*	431.58	414.21	413.37	-0.85	0.20%
GBP/NGN*	476.85	473.38	470.67	-2.71	0.58%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	05-Nov-18	CHANGE (%)
UACN	9.90	10.00%
CADBURY	9.90	10.00%
PRESOC	65.75	9.86%
MCNICHOLS	0.45	9.76%
FIDSON	5.00	8.70%

### TOP LOSERS

COMPANY	05-Nov-18	CHANGE (%)
CCNN	18.35	-9.38%
NNFM	4.85	-9.35%
PRESTIGE	0.51	-8.93%
NIGERINS	0.22	-8.33%
UNIONDAC	0.25	-7.41%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	18.86m	GUARANTY	495.08m
FCMB	14.38m	PRESOC	166.50m
GUARANTY	13.03m	ZENITHBANK	165.67m
WAPIC	13.01m	ACCESS	156.47m
FBNH	12.62m	NESTLE	139.52m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	8.00	BUY
GUARANTY	57.00	38.00	BUY
FBNH	12.50	7.35	BUY
ZENITHBANK	33.00	23.70	BUY
UNILEVER	67.00	39.50	BUY
OKOMUOIL	101.00	79.80	BUY
NASCON	30.00	18.00	BUY
DANGSUGAR	29.00	12.90	BUY
NESTLE	1 902.00	1 380.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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