

## MARKET UPDATE

- The Nigerian bourse closed on a negative note today as the All Share Index shed **14bps**; Year-to-date, the index is down **-16.04%**.
- A total of 16 stocks gained points while 15 stocks lost points.
- Structured/Cross Trades – FBNH and NB.
- Value traded today was up 11% to \$6.89m and this was mostly concentrated in FBNH and NB – both driven by crosses. In FBNH we saw over 50m shares crossed at N7.50 (local buying and ongoing foreign selling). In NB we saw mostly foreign action with about 4m shares crossed at N82.50. Elsewhere it was pretty much quiet again. We expect another quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	13-Nov-18	13-Nov-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	32 108.92	32 152.90	↓ -0.14%	-16.04%
Market Capitalisation (N'bn)	13 609.47	11 722.24	11 738.29	↓ -0.14%	-13.87%
NSE BANKING	475.44	412.68	413.94	↓ -0.30%	-13.20%
NSE PENSION	1 379.74	1 180.85	1 182.89	↓ -0.17%	-14.42%
NSE CONSUMER GOODS	976.10	725.57	725.22	↑ 0.05%	-25.67%
NSE OIL AND GAS	330.69	291.31	294.93	↓ -1.23%	-11.91%
NSE 50	1 950.09	1 670.78	1 671.76	↓ -0.06%	-14.32%
NSE INDUSTRIAL	1 975.59	1 371.29	1 371.01	↑ 0.02%	-30.59%
NSE PREMIUM	2 564.13	2 346.21	2 348.22	↓ -0.09%	-8.50%
NSE 30	1 746.68	1 444.39	1 446.97	↓ -0.18%	-17.31%
Volume Traded (N'mn)	536.84	229.26	399.76	↓ -42.65%	-57.29%
Value (N'mn)	2 742.97	2 498.22	2 242.65	↑ 11.40%	-8.92%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.28	11.23	0.05	↑	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	66.62	65.47	1.15	↑	Daily
External Reserves (\$billion)	41.69	41.74	-0.05	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	14-Nov-18	13-Nov-18	Change	YTD (%)
USD/NGN*	359.99	362.69	362.69	0.00	0.00%
EUR/NGN*	431.58	410.04	409.86	-0.18	0.04%
GBP/NGN*	476.85	469.96	470.83	0.87	-0.19%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	14-Nov-18	CHANGE (%)
UNITYBANK	0.85	8.97%
HONYFLOUR	1.06	6.00%
LAWUNION	0.55	5.77%
REGALINS	0.21	5.00%
NEM	2.67	3.89%

### TOP LOSERS

COMPANY	14-Nov-18	CHANGE (%)
DIAMONDBANK	0.95	-9.52%
ETERNA	4.95	-9.17%
JAIZBANK	0.40	-9.09%
LINKASSURE	0.62	-8.82%
NPFMCRFBK	1.36	-8.11%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	72.07m	FBNH	541.22m
DIAMONDBANK	29.60m	ZENITHBANK	492.57m
ACCESS	22.39m	GUARANTY	454.96m
ZENITHBANK	20.77m	NB	352.80m
GUARANTY	12.48m	NESTLE	217.17m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	7.90	BUY
GUARANTY	57.00	36.40	BUY
FBNH	12.50	7.50	BUY
ZENITHBANK	33.00	24.05	BUY
UNILEVER	67.00	39.50	BUY
OKOMUOIL	101.00	75.75	BUY
NASCON	30.00	18.00	BUY
DANGSUGAR	29.00	12.45	BUY
NESTLE	1 902.00	1 450.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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