

MARKET UPDATE

- The Nigerian bourse closed on a negative note today as the All Share Index shed **78bps**; Year-to-date, the index is down **-16.40%**.
- A total of 10 stocks gained points while 22 stocks lost points.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, STANBIC, INTBREW, OANDO and UNILEVER.
- Value traded was up 95% today to \$9.65m following Monday's quiet session. Activities were driven by crosses in GTB, ZENITH, STANBIC, INTBREW and OANDO. In Stanbic, the market opened with a 4.4m cross +10% up at N52.80 (suspected to be local). This was followed by another 4m cross at N50.00. Outside of crosses it was very quiet again. We expect a fairly quiet session tomorrow given it will be a US holiday.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	21-Nov-18	19-Nov-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	31 969.79	32 222.24	↓ -0.78%	-16.40%
Market Capitalisation (N'bn)	13 609.47	11 671.44	11 763.61	↓ -0.78%	-14.24%
NSE BANKING	475.44	408.98	415.43	↓ -1.55%	-13.98%
NSE PENSION	1 379.74	1 179.58	1 183.97	↓ -0.37%	-14.51%
NSE CONSUMER GOODS	976.10	737.82	736.53	↑ 0.18%	-24.41%
NSE OIL AND GAS	330.69	292.98	289.79	↑ 1.10%	-11.40%
NSE 50	1 950.09	1 673.84	1 687.89	↓ -0.83%	-14.17%
NSE INDUSTRIAL	1 975.59	1 324.65	1 359.70	↓ -2.58%	-32.95%
NSE PREMIUM	2 564.13	2 301.58	2 332.47	↓ -1.32%	-10.24%
NSE 30	1 746.68	1 441.44	1 451.25	↓ -0.68%	-17.48%
Volume Traded (N'mn)	536.84	237.75	148.10	↑ 60.53%	-55.71%
Value (N'mn)	2 742.97	3 503.00	1 796.07	↑ 95.04%	27.71%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.26	11.28	-0.02	↓	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	63.30	62.53	0.77	↑	Daily
External Reserves (\$billion)	41.60	41.62	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	21-Nov-18	19-Nov-18	Change	YTD (%)
USD/NGN*	359.99	363.13	363.13	0.00	0.00%
EUR/NGN*	431.58	414.76	413.31	-1.45	0.35%
GBP/NGN*	476.85	465.54	464.86	-0.68	0.15%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	21-Nov-18	CHANGE (%)
MOBIL	165.00	10.00%
PRESTIGE	0.67	9.84%
VERITASKAP	0.25	8.70%
UNIONDAC	0.25	8.70%
STANBIC	50.00	4.17%

TOP LOSERS

COMPANY	21-Nov-18	CHANGE (%)
UNITYBANK	0.85	-8.60%
JAIZBANK	0.45	-8.16%
WAPCO	15.00	-6.25%
PRESCO	62.15	-6.19%
CADBURY	9.20	-3.66%

COMPANY	VOLUME	COMPANY	VALUE (N)
OANDO	58.31m	GUARANTY	757.27m
ZENITHBANK	23.99m	ZENITHBANK	577.59m
FCMB	21.64m	STANBIC	474.12m
GUARANTY	20.83m	INTBREW	434.11m
FIDELITYBANK	16.14m	OANDO	297.38m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	7.70	BUY
GUARANTY	57.00	35.85	BUY
FBNH	12.50	7.55	BUY
ZENITHBANK	33.00	24.00	BUY
UNILEVER	67.00	39.50	BUY
OKOMUOIL	101.00	75.75	BUY
NASCON	30.00	18.00	BUY
DANGSUGAR	29.00	12.90	BUY
NESTLE	1 902.00	1 500.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



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