

MARKET UPDATE

- The Nigerian bourse closed on a negative note today as the All Share Index lost **82bps**; Year-to-date, the index is down **-19.95%**.
- A total of 14 stocks gained points while 25 stocks lost points today.
- Structured/Cross Trades – NB, STANBIC and FBNH.
- Value traded was up 7% to \$4.58m today as we saw another quiet day of trading. We saw few crosses in NB, FBNH and DANGCEM but the rest of the market was very quiet. The momentum we have been seeing in the likes of Diamond reduced significantly as the stock gained just 0.98% today. We expect another quiet session outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	10-Dec-18	07-Dec-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38 243.19	30 614.73	30 866.82	↓ -0.82%	-19.95%
Market Capitalisation (N'bn)	13 609.47	11 176.76	11 268.79	↓ -0.82%	-17.88%
NSE BANKING	475.44	400.45	402.02	↓ -0.39%	-15.77%
NSE PENSION	1 379.74	1 155.65	1 163.13	↓ -0.64%	-16.24%
NSE CONSUMER GOODS	976.10	722.54	739.70	↓ -2.32%	-25.98%
NSE OIL AND GAS	330.69	278.13	281.49	↓ -1.19%	-15.89%
NSE 50	1 950.09	1 615.78	1 634.63	↓ -1.15%	-17.14%
NSE INDUSTRIAL	1 975.59	1 215.65	1 218.68	↓ -0.25%	-38.47%
NSE PREMIUM	2 564.13	2 146.96	2 150.26	↓ -0.15%	-16.27%
NSE 30	1 746.68	1 382.11	1 396.37	↓ -1.02%	-20.87%
Volume Traded (N'mn)	536.84	164.58	178.99	↓ -8.05%	-69.34%
Value (N'mn)	2 742.97	1 666.26	1 556.15	↑ 7.08%	-39.25%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.26	11.28	-0.02	↓	Monthly
GDP growth rate (%)	1.50	1.95	-0.45	↓	Quarterly
Oil price (Brent Crude)*	60.73	61.67	-0.94	↓	Daily
External Reserves (\$billion)	42.60	42.49	0.11	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	10-Dec-18	07-Dec-18	Change	YTD (%)
USD/NGN*	359.99	364.53	364.04	-0.49	0.13%
EUR/NGN*	431.58	413.73	413.24	-0.49	0.12%
GBP/NGN*	476.85	463.21	465.36	2.15	-0.46%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	08-Dec-18	CHANGE (%)
TRANSEXPRESS	0.64	8.47%
FO	19.15	6.39%
VITAFOAM	3.44	5.52%
STERLINGBANK	1.74	3.57%
UBA	7.65	2.00%

TOP LOSERS

COMPANY	08-Dec-18	CHANGE (%)
LIVESTOCK	0.47	-9.62%
CORNERSTONE	0.20	9.09%
MBENEFIT	0.21	8.70%
MOBIL	160.00	8.47%
UACN	9.30	7.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
DIAMONDBANK	44.92m	GUARANTY	276.65m
FBNH	28.15m	FBNH	213.50m
STERLINGBANK	14.98m	NB	210.15m
UBA	8.93m	ZENITHBANK	207.79m
ZENITHBANK	8.92m	DANGCEM	104.06m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	7.55	BUY
GUARANTY	57.00	34.75	BUY
FBNH	12.50	7.55	BUY
ZENITHBANK	33.00	23.05	BUY
UNILEVER	67.00	38.90	BUY
OKOMUOIL	101.00	72.00	BUY
NASCON	30.00	17.90	BUY
DANGSUGAR	29.00	13.50	BUY
NESTLE	1 902.00	1 485.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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