

MARKET UPDATE

- The Nigerian bourse closed on a positive note today as the All Share Index gained **70bps**; Year-to-date, the index is down **-19.40%**.
- A total of 24 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – Zenith Bank, Unilever, MANSARD, Guinness and Guaranty.
- Value traded was up 194% to \$5.09m with Zenith Bank accounting for 46 percent of today's values. Buying interests were seen again in quality names for blocks. Crosses were recorded in Zenith Bank, Guinness, Unilever, Mansard and Guaranty – a mix of local and foreign participations in these names. We expect interests to continue in quality names tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2018: OPEN	18-Dec-18	17-Dec-18	Daily change (%)	YTD Change (%)
NSE All-Share Index	38,243.19	30,822.33	30,609.06	↑ 0.70%	-19.40%
Market Capitalisation (N'bn)	13,609.47	11,255.46	11,180.53	↑ 0.67%	-17.30%
NSE BANKING	475.44	403.39	401.48	↑ 0.48%	-15.15%
NSE PENSION	1,379.74	1,164.23	1,160.97	↑ 0.28%	-15.62%
NSE CONSUMER GOODS	976.10	712.59	719.17	↓ -0.91%	-27.00%
NSE OIL AND GAS	330.69	280.31	276.17	↑ 1.50%	-15.23%
NSE 50	1,950.09	1,619.92	1,607.88	↑ 0.75%	-16.93%
NSE INDUSTRIAL	1,975.59	1,239.08	1,219.17	↑ 1.63%	-37.28%
NSE PREMIUM	2,564.13	2,176.34	2,151.02	↑ 1.18%	-15.12%
NSE 30	1,746.68	1,385.74	1,379.27	↑ 0.47%	-20.66%
Volume Traded (Nmn)	536.84	316.20	214.96	↑ 47.10%	-41.10%
Value (Nmn)	2,742.97	5,090.51	1,732.28	↑ 193.86%	85.58%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.26	11.28	-0.02	↓	Monthly
GDP growth rate (%)	1.81	1.50	0.31	↑	Quarterly
Oil price (Brent Crude)*	57.48	59.61	-2.13	↓	Daily
External Reserves (\$'billion)	47.78	47.79	0.00	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	18-Dec-18	17-Dec-18	Change	YTD (%)
USD/NGN*	359.99	364.94	364.66	-0.28	0.08%
EUR/NGN*	431.58	412.58	412.06	-0.52	0.13%
GBP/NGN*	476.85	458.86	457.92	-0.94	0.20%

* Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	18-Dec-18	CHANGE (%)
NEIMETH	0.66	10.00%
CCNN	18.85	9.91%
FO	23.85	9.91%
DIAMONDBNK	1.14	9.62%
UAC-PROP	1.62	9.46%

TOP LOSERS

COMPANY	18-Dec-18	CHANGE (%)
ACCESS	7.70	-5.52%
MBENEFIT	0.20	-4.76%
NB	76.70	-3.40%
LASACO	0.29	-3.33%
UNILEVER	37.00	-2.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	102.39m	ZENITHBANK	2.34bn
MANSARD	40.06m	GUARANTY	553.78m
WAPCO	25.91m	UNILEVER	453.50m
ACCESS	22.21m	GUINNESS	384.51m
GUARANTY	15.97m	WAPCO	309.47m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	7.70	BUY
GUARANTY	57.00	35.00	BUY
FBNH	12.50	7.50	BUY
ZENITHBANK	33.00	22.90	BUY
UNILEVER	67.00	37.00	BUY
OKOMUOIL	101.00	73.00	BUY
NASCON	30.00	17.00	BUY
DANGSUGAR	29.00	13.30	BUY
NESTLE	1,902.00	1,450.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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