

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **11bps** today. The index is down **-0.91%** YTD.
- A total of 23 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK and NB.
- Value traded was up 63% today to \$8.625m. Activities today were mainly focused on two names – NB and ZENITH. In NB, we saw internationals crossing up to 10m shares at 78. We also saw 47m ZENITH crossed at 23.00, also international. The market was generally quiet elsewhere and we expect another quiet session tomorrow outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	30-Jan-19	29-Jan-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31 430.50	31 145.34	31 178.71	↓ -0.11%	-0.91%
Market Capitalisation (N'bn)	11 720.72	11 614.25	11 626.70	↓ -0.11%	-0.91%
NSE BANKING	398.94	399.14	398.74	↑ 0.10%	0.05%
NSE PENSION	1 207.46	1 194.64	1 197.62	↓ -0.25%	-1.06%
NSE CONSUMER GOODS	748.83	710.25	715.67	↓ -0.76%	-5.15%
NSE OIL AND GAS	302.23	281.35	277.47	↑ 1.40%	-6.91%
NSE 50	1 662.06	1 645.82	1 648.70	↓ -0.17%	-0.98%
NSE INDUSTRIAL	1 237.88	1 322.20	1 319.12	↑ 0.23%	6.81%
NSE PREMIUM	2 195.03	2 174.75	2 173.96	↑ 0.04%	-0.92%
NSE 30	1 417.15	1 387.79	1 389.72	↓ -0.14%	-2.07%
Volume Traded (N'mn)	929.32	257.62	354.99	↓ -27.43%	-72.28%
Value (N'mn)	3 951.56	3 121.68	1 910.98	↑ 63.35%	-21.00%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.44	11.28	0.16	↑	Monthly
GDP growth rate (%)	1.81	1.50	0.31	↑	Quarterly
Oil price (Brent Crude)*	61.89	61.32	0.57	↑	Daily
External Reserves (\$billion)	43.17	43.17	0.00	↔	Daily

FX MARKET SNAPSHOT

CURRENCY	2018: OPEN	30-Jan-19	29-Jan-18	Change	YTD (%)
USD/NGN*	362.59	361.95	361.95	0.00	-0.18%
EUR/NGN*	416.77	414.09	414.73	-0.64	-0.64%
GBP/NGN*	463.32	474.30	474.06	0.24	2.37%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	30-Jan-19	CHANGE (%)
MBENEFIT	0.22	10.00%
CORNERSTONE	0.22	10.00%
ABCTRANS	0.34	9.68%
LINKASSURE	0.61	8.93%
BETAGLAS	60.00	7.82%

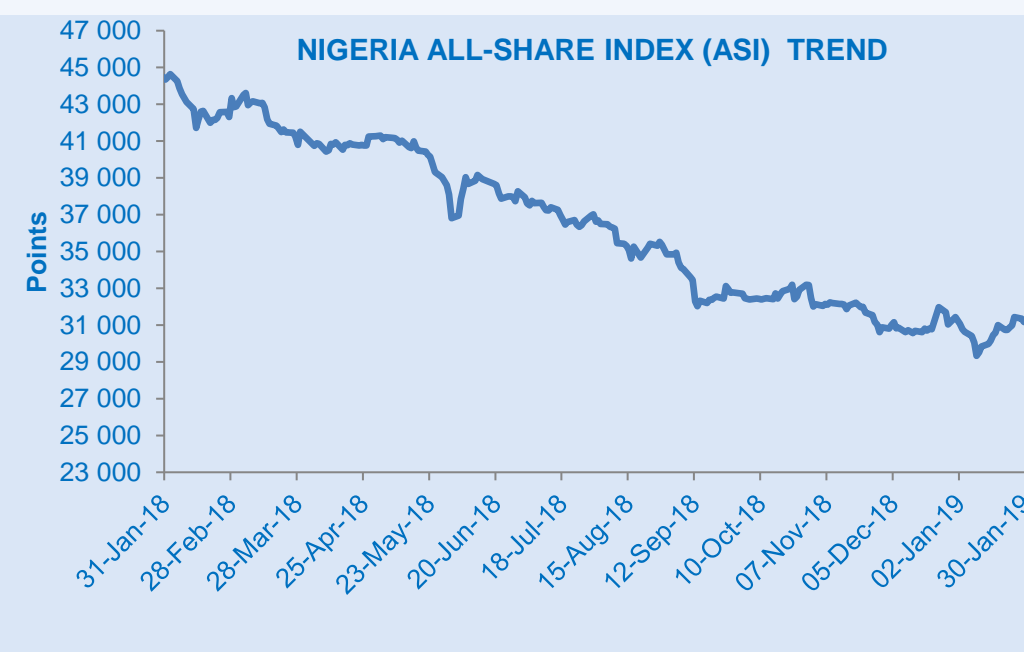
TOP LOSERS

COMPANY	30-Jan-19	CHANGE (%)
AIRSERVICE	6.45	-9.79%
LASACO	0.29	-9.38%
MCNICHOLS	0.30	-9.09%
WEMABANK	0.62	-8.82%
MEYER	0.54	-8.47%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	56.37m	ZENITHBANK	1,296.26m
ACCESS	36.19m	NB	842.27m
STERLN BANK	32.30m	ACCESS	217.81m
DIAMONDBANK	20.14m	UBA	116.02m
UBA	15.97m	NESTLE	96.44m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.00	BUY
GUARANTY	57.00	34.00	BUY
FBNH	12.50	7.40	BUY
ZENITHBANK	33.00	23.00	BUY
UNILEVER	67.00	36.55	BUY
OKOMUOIL	101.00	82.00	BUY
NASCON	30.00	17.90	BUY
DANGSUGAR	29.00	14.10	BUY
NESTLE	1 902.00	1 440.00	BUY



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DAILY

NIGERIAN MARKET WRAP



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