

MARKET UPDATE

- The Nigerian bourse closed a negative note as the All Share Index lost **27bps** today. The index is up **+1.57%** YTD. The ASI gained **30bps** this week.
- A total of 14 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY and STANBIC.
- Value traded was down 17% today to \$6.32m as we witnessed yet another quiet day. We saw some investors still cherry picking in quality names and preferring to work orders rather than block. There is generally apathy towards the market now. We saw crosses in GTB, ZENITHBANK and STANBIC. We expect a quiet start to next week.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	08-Mar-19	07-Mar-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31 430.50	31 924.51	32 010.06	↓ -0.27%	1.57%
Market Capitalisation (N'bn)	11 720.72	11 905.14	11 937.05	↓ -0.27%	1.57%
NSE BANKING	398.94	426.64	427.22	↓ -0.14%	6.94%
NSE PENSION	1 207.46	1 212.79	1 215.17	↓ -0.20%	0.44%
NSE CONSUMER GOODS	748.83	723.46	730.60	↓ -0.98%	-3.39%
NSE OIL AND GAS	302.23	291.84	291.11	↑ 0.25%	-3.44%
NSE 50	1 662.06	1 711.36	1 720.49	↓ -0.53%	2.97%
NSE INDUSTRIAL	1 237.88	1 254.54	1 255.16	↓ -0.05%	1.35%
NSE PREMIUM	2 195.03	2 241.37	2 239.11	↑ 0.10%	2.11%
NSE 30	1 417.15	1 438.19	1 442.67	↓ -0.31%	1.48%
Volume Traded (N'mn)	929.32	233.27	218.48	↑ 6.77%	-74.90%
Value (N'mn)	3 951.56	2 270.79	2 738.84	↓ -17.09%	-42.53%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	14.00	14.00	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	11.37	11.44	-0.07	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	64.27	66.30	-2.03	↓	Daily
External Reserves (\$'billion)	42.30	42.55	-0.25	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	08-Mar-19	07-Mar-19	Change	YTD (%)
USD/NGN*	362.59	360.23	359.34	0.89	-0.65%
EUR/NGN*	416.77	406.19	404.07	2.11	-2.54%
GBP/NGN*	463.32	472.39	472.29	0.10	1.96%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	08-Mar-19	CHANGE (%)
WAPIC	0.42	5.00%
PZ	11.65	4.95%
NPFMCRFBK	1.55	4.73%
SOVRENINS	0.25	4.17%
AFRIPRUD	4.80	4.12%

TOP LOSERS

COMPANY	08-Mar-19	CHANGE (%)
ACADEMY	0.36	-10.00%
VERITASKAP	0.21	-8.70%
NEIMETH	0.64	-8.57%
DANGFLOUR	10.45	-7.93%
STERLINGBANK	2.35	-5.24%

COMPANY	VOLUME	COMPANY	VALUE (N)
SOVRENINS	62.38m	ZENITHBANK	1,162.76m
ZENITHBANK	46.69m	GUARANTY	392.75m
FBNH	16.75m	FBNH	136.28m
DIAMONDBANK	12.61m	STANBIC	95.58m
UBA	11.93m	UBA	91.88m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.00	BUY
GUARANTY	57.00	37.30	BUY
FBNH	12.50	8.10	BUY
ZENITHBANK	33.00	24.95	BUY
UNILEVER	67.00	38.70	BUY
OKOMUOIL	101.00	80.00	BUY
NASCON	30.00	20.00	BUY
DANGSUGAR	29.00	14.55	BUY
NESTLE	1 902.00	1 510.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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DAILY

NIGERIAN MARKET WRAP



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