

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **1bp** today. The index is down **-1.90%** YTD.
- A total of 14 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – WEMABANK, ZENITHBANK, NESTLE and NB.
- Value traded today was up 99% mostly on the back of crosses in WEMABANK. We saw 1.7bn shares crossed (local) in WEMABANK. We also saw some crosses in ZENITHBANK, NESTLE and NB. Outside of the crosses the market was generally very quiet again. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	28-Mar-19	27-Mar-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31 430.50	30 833.50	30 829.45	↑ 0.01%	-1.90%
Market Capitalisation (N'bn)	11 720.72	11 593.92	11 592.39	↑ 0.01%	-1.08%
NSE BANKING	398.94	408.39	406.92	↑ 0.36%	2.37%
NSE PENSION	1 207.46	1 185.33	1 184.44	↑ 0.08%	-1.83%
NSE CONSUMER GOODS	748.83	695.28	695.86	↓ -0.08%	-7.15%
NSE OIL AND GAS	302.23	277.10	277.46	↓ -0.13%	-8.31%
NSE 50	1 662.06	1 643.19	1 636.85	↑ 0.39%	-1.14%
NSE INDUSTRIAL	1 237.88	1 237.54	1 254.48	↓ -1.35%	-0.03%
NSE PREMIUM	2 195.03	2 187.97	2 189.75	↓ -0.08%	-0.32%
NSE 30	1 417.15	1 384.25	1 382.04	↑ 0.16%	-2.32%
Volume Traded (N'mn)	929.32	1 918.10	131.36	↑ 1360.23%	106.40%
Value (N'mn)	3 951.56	2 803.77	1 403.19	↑ 99.81%	-29.05%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.37	11.44	-0.07	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	67.39	67.83	-0.44	↓	Daily
External Reserves (\$'billion)	44.14	44.04	0.10	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	28-Mar-19	27-Mar-19	Change	YTD (%)
USD/NGN*	362.59	360.24	359.36	0.88	-0.65%
EUR/NGN*	416.77	405.26	406.46	-1.20	-2.76%
GBP/NGN*	463.32	472.54	476.82	-4.28	1.99%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	28-Mar-19	CHANGE (%)
CILEASING	7.99	9.90%
NASCON	20.00	9.89%
PRESKO	68.00	9.68%
WEMABANK	0.80	9.59%
ABCTTRANS	0.53	8.16%

TOP LOSERS

COMPANY	28-Mar-19	CHANGE (%)
SOVRENINS	0.20	-9.09%
UBN	6.60	-7.04%
AIICO	0.71	-5.33%
CCNN	19.00	-5.00%
PZ	9.50	-5.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
WEMABANK	1,703.48m	WEMABANK	1,275.14m
CHAMS	99.53m	GUARANTY	343.75m
UBA	17.38m	NESTLE	217.83m
STERLING	13.12m	ZENITHBANK	207.38m
ZENITHBANK	9.52m	NB	201.63m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.35	BUY
GUARANTY	57.00	36.90	BUY
FBNH	12.50	8.10	BUY
ZENITHBANK	33.00	21.80	BUY
UNILEVER	67.00	39.00	BUY
OKOMUOIL	101.00	80.00	BUY
NASCON	30.00	20.00	BUY
DANGSUGAR	29.00	14.20	BUY
NESTLE	1 902.00	1 497.90	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)



28 March 2019

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com