

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **21bps** today. The index is down **-5.77%** YTD. The ASI lost **-4.59%** this week.
- A total of 17 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITH, FBNH, ACCESS and ETI.
- Value traded today was up 20.66% to \$9.69m. It was another quiet day today as expected with crosses in ZENITH, GUARANTY, ACCESS and FBNH. There was no major driver today but the market was still in a bearish mode. Much of today's action remained in the banking sector with GTB and ZENITH being favorites. We expect another quiet start to the week next week.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	5-Apr-19	4-Apr-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	29,616.38	29,553.12	↑ 0.21%	-5.77%
Market Capitalisation (N'bn)	11,720.72	11,124.14	11,100.38	↑ 0.21%	-5.09%
NSE BANKING	398.94	379.35	378.11	↑ 0.33%	-4.91%
NSE PENSION	1,207.46	1,123.20	1,121.79	↑ 0.13%	-6.98%
NSE CONSUMER GOODS	748.83	656.29	655.15	↑ 0.17%	-12.36%
NSE OIL AND GAS	302.23	283.50	283.50	↑ 0.00%	-6.20%
NSE 50	1,662.06	1,573.83	1,571.88	↑ 0.12%	-5.31%
NSE INDUSTRIAL	1,237.88	1,159.38	1,145.75	↑ 1.19%	-6.34%
NSE PREMIUM	2,195.03	2,129.71	2,132.35	↓ -0.12%	-2.98%
NSE 30	1,417.15	1,324.07	1,321.76	↑ 0.17%	-6.57%
Volume Traded (N'mn)	929.32	400.93	498.77	↓ -19.62%	-56.86%
Value (N'mn)	3,951.56	3,491.79	2,893.80	↑ 20.66%	-11.64%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.37	11.44	-0.07	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	69.66	69.40	0.26	↑	Daily
External Reserves (\$'billion)	44.68	44.65	0.03	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	5-Apr-19	4-Apr-19	Change	YTD (%)
USD/NGN*	362.59	360.21	359.70	0.51	-0.66%
EUR/NGN*	416.77	406.02	403.39	2.63	-2.58%
GBP/NGN*	463.32	470.85	470.01	0.84	1.63%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	5-Apr-19	CHANGE (%)
FIRSTALUM	0.33	10.00%
CHAMS	0.24	9.09%
THOMASWYATT	0.25	8.70%
DANGFLOUR	8.55	6.88%
ARRIPRUD	3.76	5.92%

### TOP LOSERS

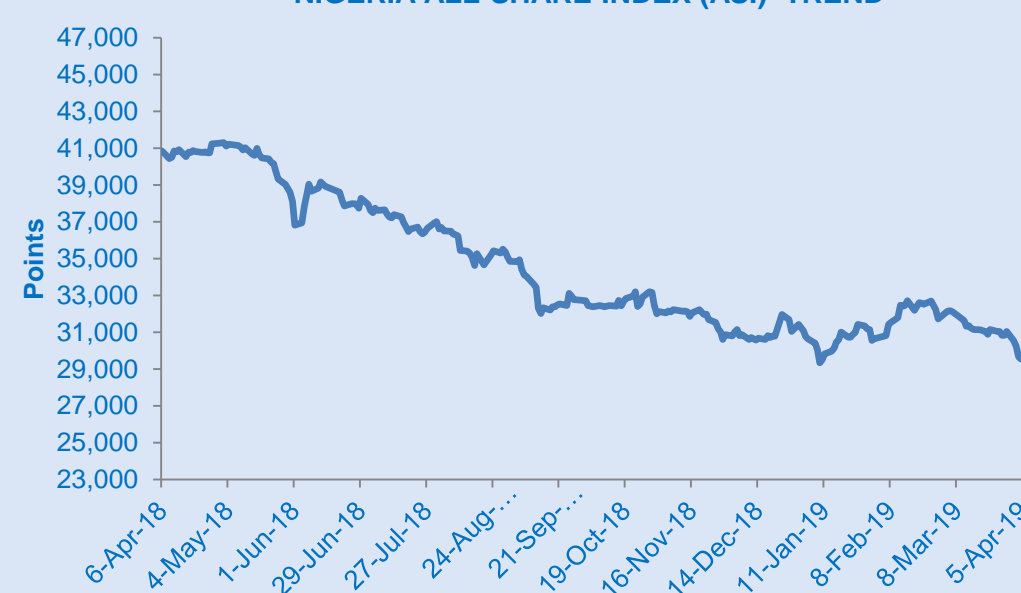
COMPANY	5-Apr-19	CHANGE (%)
ABCTRANS	0.48	-9.43%
MCNICHOLS	0.68	-9.33%
FIDSON	4.50	-9.09%
NEIMETH	0.51	-8.93%
LIVESTOCK	0.53	-8.62%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLNBK	59.73m	GUARANTY	1,320.91m
CHAMS	55.99m	ZENITHBANK	672.31m
FBNH	55.40m	FBNH	408.55m
GUARANTY	37.75m	ACCESS	202.98m
ACCESS	35.56m	ETI	187.29m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	5.70	BUY
GUARANTY	57.00	35.00	BUY
FBNH	12.50	7.35	BUY
ZENITHBANK	33.00	20.35	BUY
UNILEVER	67.00	35.00	BUY
OKOMUOIL	101.00	80.00	BUY
NASCON	30.00	20.00	BUY
DANGSUGAR	29.00	13.90	BUY
NESTLE	1,902.00	1,450.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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