

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index shed **85bps** today. The index is down **-5.36%** YTD.
- A total of 21 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – GUARANTY, STANBIC, DANGCEM and UBN.
- Value traded was up 157% today to \$12.96m. It was all about more GTB crosses today and we saw over 40m shares crossed today with the bulk of the participation from international investors. Elsewhere we saw 134m UBN crossed (also foreign to foreign) and about 1m DANGCEM. We expect another quiet session tomorrow outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	16-Apr-19	15-Apr-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	29,746.24	29,495.91	↑ 0.85%	-5.36%
Market Capitalisation (N'bn)	11,720.72	11,172.91	11,078.89	↑ 0.85%	-4.67%
NSE BANKING	398.94	384.24	377.95	↑ 1.66%	-3.68%
NSE PENSION	1,207.46	1,141.04	1,132.90	↑ 0.72%	-5.50%
NSE CONSUMER GOODS	748.83	670.33	660.02	↑ 1.56%	-10.48%
NSE OIL AND GAS	302.23	283.73	284.10	↓ -0.13%	-6.12%
NSE 50	1,662.06	1,585.41	1,568.95	↑ 1.05%	-4.61%
NSE INDUSTRIAL	1,237.88	1,157.93	1,157.86	↑ 0.01%	-6.46%
NSE PREMIUM	2,195.03	2,133.32	2,119.96	↑ 0.63%	-2.81%
NSE 30	1,417.15	1,334.75	1,321.78	↑ 0.98%	-5.81%
Volume Traded (N'mn)	929.32	321.40	224.15	↑ 43.39%	-65.42%
Value (N'mn)	3,951.56	4,658.88	1,806.11	↑ 157.95%	17.90%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.25	11.31	-0.06	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	71.13	71.18	-0.05	↓	Daily
External Reserves (\$billion)	44.73	44.72	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	16-Apr-19	15-Apr-19	Change	YTD (%)
USD/NGN*	362.59	359.59	359.67	-0.08	-0.83%
EUR/NGN*	416.77	406.81	407.23	-0.43	-2.39%
GBP/NGN*	463.32	470.21	471.86	-1.65	1.49%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16-Apr-19	CHANGE (%)
CHAMS	0.33	10.00%
DANGFLOUR	10.10	9.78%
TRANSEXP	0.82	9.33%
AFRIPRUD	4.18	8.01%
STERLNBANK	2.74	5.38%

TOP LOSERS

COMPANY	16-Apr-19	CHANGE (%)
JOHNHOLT	0.47	-9.62%
ROYALEX	0.21	-8.70%
AGLEVENT	0.26	-7.14%
MAYBAKER	2.70	-5.26%
INTBREW	23.00	-2.13%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBN	134.11m	GUARANTY	2,154.82m
GUARANTY	61.05m	UBN	912.01m
AFRINSURE	15.00m	DANGCEM	321.97m
CHAMS	14.02m	UNILEVER	321.95m
UBA	11.30m	NESTLE	157.29m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	6.05	BUY
GUARANTY	57.00	35.60	BUY
FBNH	12.50	7.45	BUY
ZENITHBANK	33.00	20.90	BUY
UNILEVER	67.00	33.50	BUY
OKOMUOIL	101.00	80.00	BUY
NASCON	30.00	19.05	BUY
DANGSUGAR	29.00	13.95	BUY
NESTLE	1,902.00	1,500.30	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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