

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **45bps** today. The index is down **-7.84%** YTD.
- A total of 21 stocks gained points while 21 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, UNILEVER, UBA and NB.
- It was yet another quiet session today with value traded up 14% to \$8.997m. The market was still in a bearish mode with losses recorded across different sectors. We saw crosses in UNILEVER, GTB, UBS and NB. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	8-May-19	7-May-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	28,966.41	29,096.41	↓ -0.45%	-7.84%
Market Capitalisation (N'bn)	11,720.72	10,886.76	10,935.62	↓ -0.45%	-7.12%
NSE BANKING	398.94	373.29	376.19	↓ -0.77%	-6.43%
NSE PENSION	1,207.46	1,107.28	1,107.78	↓ -0.05%	-8.30%
NSE CONSUMER GOODS	748.83	668.89	668.10	↑ 0.12%	-10.68%
NSE OIL AND GAS	302.23	277.40	277.45	↓ -0.02%	-8.22%
NSE 50	1,662.06	1,537.79	1,543.44	↓ -0.37%	-7.48%
NSE INDUSTRIAL	1,237.88	1,096.78	1,098.59	↓ -0.16%	-11.40%
NSE PREMIUM	2,195.03	2,088.07	2,105.25	↓ -0.82%	-4.87%
NSE 30	1,417.15	1,301.77	1,306.04	↓ -0.33%	-8.14%
Volume Traded (N'mn)	929.32	324.60	430.27	↓ -24.56%	-65.07%
Value (N'mn)	3,951.56	3,241.45	2,834.34	↑ 14.36%	-17.97%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.25	11.31	-0.06	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	70.50	69.88	0.62	↑	Daily
External Reserves (\$billion)	44.83	44.81	0.02	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	8-May-19	7-May-19	Change	YTD (%)
USD/NGN*	362.59	360.32	360.07	0.25	-0.63%
EUR/NGN*	416.77	402.82	402.25	0.57	-3.35%
GBP/NGN*	463.32	467.74	470.15	-2.41	0.96%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	8-May-19	CHANGE (%)
BETAGLAS	68.95	9.97%
LIVESTOCK	0.63	6.78%
ETERNA	4.10	5.13%
DANGFLOUR	16.80	5.00%
NIGERINS	0.21	5.00%

TOP LOSERS

COMPANY	8-May-19	CHANGE (%)
GOLDINS	0.27	-10.00%
CHAMS	0.48	-9.43%
JAPAUOIL	0.30	-9.09%
SOVRENINS	0.23	-8.00%
AGLEVENT	0.26	-7.14%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	59.70m	ZENITHBANK	661.70m
ACCESS	46.41m	GUARANTY	484.67m
STERLN BANK	40.28m	UNILEVER	408.86m
ZENITHBANK	32.22m	UBA	408.68m
COURTVILLE	16.39m	NB	385.79m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	7.00	BUY
GUARANTY	57.00	32.30	BUY
FBNH	12.50	7.50	BUY
ZENITHBANK	33.00	20.45	BUY
UNILEVER	67.00	31.00	BUY
OKOMUOIL	101.00	70.00	BUY
NASCON	30.00	17.95	BUY
DANGSUGAR	29.00	14.00	BUY
NESTLE	1,902.00	1,520.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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