

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **24bps** today. The index is down **-8.06%** YTD.
- A total of 8 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, GUARANTY, ACCESS, STANBIC and NB.
- Value traded was down 36% to \$5.7m today. We saw bearish sentiments continue in the market today and this was across various sectors. We saw crosses in Zenith, STANBIC, GTB and NB again today. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	9-May-19	8-May-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	28,896.25	28,966.41	↓ -0.24%	-8.06%
Market Capitalisation (N'bn)	11,720.72	10,860.39	10,886.76	↓ -0.24%	-7.34%
NSE BANKING	398.94	371.23	373.29	↓ -0.55%	-6.95%
NSE PENSION	1,207.46	1,097.44	1,107.28	↓ -0.89%	-9.11%
NSE CONSUMER GOODS	748.83	668.69	668.89	↓ -0.03%	-10.70%
NSE OIL AND GAS	302.23	277.40	277.40	↑ 0.00%	-8.22%
NSE 50	1,662.06	1,532.25	1,537.79	↓ -0.36%	-7.81%
NSE INDUSTRIAL	1,237.88	1,096.75	1,096.78	↓ 0.00%	-11.40%
NSE PREMIUM	2,195.03	2,079.09	2,088.07	↓ -0.43%	-5.28%
NSE 30	1,417.15	1,296.45	1,301.77	↓ -0.41%	-8.52%
Volume Traded (N'mn)	929.32	214.85	324.60	↓ -33.81%	-76.88%
Value (N'mn)	3,951.56	2,050.48	3,241.45	↓ -36.74%	-48.11%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.25	11.31	-0.06	↓	Monthly
GDP growth rate (%)	2.38	1.81	0.57	↑	Quarterly
Oil price (Brent Crude)*	69.55	70.37	-0.82	↓	Daily
External Reserves (\$billion)	44.84	44.84	0.00	↔	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	9-May-19	8-May-19	Change	YTD (%)
USD/NGN*	362.59	360.32	360.32	0.00	-0.63%
EUR/NGN*	416.77	404.27	402.37	1.90	-3.00%
GBP/NGN*	463.32	468.53	467.57	0.96	1.13%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	9-May-19	CHANGE (%)
VERITASKAP	0.22	10.00%
MANSARD	1.95	5.41%
FCMB	1.89	5.00%
REGALINS	0.26	4.00%
AFRIPRUD	3.93	3.15%

TOP LOSERS

COMPANY	9-May-19	CHANGE (%)
JAPAUOIL	0.27	-10.00%
CAVERTON	2.44	-9.96%
NEIMETH	0.55	-9.84%
CHAMS	0.44	-8.33%
AGLEVENT	0.24	-7.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	40.70m	ZENITHBANK	576.31m
ZENITHBANK	28.61m	GUARANTY	414.72m
STERLN BANK	23.72m	ACCESS	283.07m
GUARANTY	12.78m	STANBIC	174.72m
LASACO	10.73m	NB	138.03m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	13.71	7.00	BUY
GUARANTY	57.00	32.30	BUY
FBNH	12.50	7.30	BUY
ZENITHBANK	33.00	20.00	BUY
UNILEVER	67.00	31.00	BUY
OKOMUOIL	101.00	70.00	BUY
NASCON	30.00	17.95	BUY
DANGSUGAR	29.00	14.00	BUY
NESTLE	1,902.00	1,520.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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