

## MARKET UPDATE

- Nigerian bourse opened the week on a negative note as the All Share Index lost **221bps** today. The index is down **3.92%** YTD.
- A total of 21 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – ACCESS, UBA, MTNN.
- Value traded was down -66% to \$6.15m today. It was a very quiet day today and this was somewhat expected given it was also a US holiday. MTNN was the only name that made the \$1m mark and had the most activity in value (\$4m). A total of 7.23m shares traded today in total which included an off-market cross of 2.89m at N165 and we saw it decline 7.14% to close at N130.00. Elsewhere there were crosses in UBA and Access. We expect the quiet trend to continue tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	27-May-19	24-May-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	30,199.32	30,881.29	↓ -2.21%	-3.92%
Market Capitalisation (N'bn)	11,720.72	13,299.37	13,601.78	↓ -2.22%	13.47%
NSE BANKING	398.94	351.39	347.85	↑ 1.02%	-11.92%
NSE PENSION	1,207.46	1,047.27	1,046.31	↑ 0.09%	-13.27%
NSE CONSUMER GOODS	748.83	627.28	622.76	↑ 0.73%	-16.23%
NSE OIL AND GAS	302.23	256.07	257.07	↓ -0.39%	-15.27%
NSE 50	1,662.06	1,502.13	1,507.49	↓ -0.36%	-9.62%
NSE INDUSTRIAL	1,237.88	1,095.33	1,118.71	↓ -2.09%	-11.52%
NSE PREMIUM	2,195.03	2,336.48	2,439.57	↓ -4.23%	6.44%
NSE 30	1,417.15	1,259.34	1,265.61	↓ -0.50%	-11.14%
Volume Traded (N'mn)	929.32	148.22	294.06	↓ -49.60%	-84.05%
Value (N'mn)	3,951.56	2,217.69	6,628.14	↓ -66.54%	-43.88%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.25	11.31	-0.06	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	69.47	68.69	0.78	↑	Daily
External Reserves (\$'billion)	45.07	45.07	0.00	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	27-May-19	24-May-19	Change	YTD (%)
USD/NGN*	362.59	360.43	360.20	0.23	-0.60%
EUR/NGN*	416.77	403.20	402.84	0.36	-3.26%
GBP/NGN*	463.32	456.56	457.07	-0.51	-1.46%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	27-May-19	CHANGE (%)
NEIMETH	0.56	9.80%
ETI	11.00	9.45%
UNITYBNK	0.71	9.23%
MORISON	0.60	9.09%
UNILEVER	33.70	8.71%

### TOP LOSERS

COMPANY	27-May-19	CHANGE (%)
RTBRISCOE	0.29	-9.37%
COURTVILLE	0.21	-4.55%
JAIZBANK	0.47	-4.08%
DANGCEM	192.00	-4.00%
MAYBAKER	2.28	-3.80%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	28.28m	MTNN	1,441.34m
ACCESS	20.28m	ZENITHBANK	168.32m
UBA	20.06m	ACCESS	117.36m
MTNN	10.22m	UBA	114.60m
ZENITHBANK	8.73m	FBNH	49.93m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	8.50	5.80	BUY
GUARANTY	57.40	31.30	BUY
FBNH	12.50	7.00	BUY
ZENITHBANK	37.00	19.20	BUY
UNILEVER	36.00	33.70	BUY
OKOMUOIL	80.00	74.00	BUY
NASCON	30.00	17.00	BUY
DANGSUGAR	21.00	13.35	BUY
NESTLE	1,901.00	1,400.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



27 May 2019

DAILY

NIGERIAN MARKET WRAP



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