

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index lost **73bps** today. The index is down - **4.23%** YTD.
- A total of 10 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, NB, MTNN, ACCESS.
- Value traded was up 1% to \$9.77m. Activities were again driven by block trades and only three names crossed the \$1m mark: MTNN (\$4.20m), NB (\$2.12m) and Zenith Bank (\$1.57m). Both MTNN and Zenith Bank opened with crosses at N136 for 1.3m shares and N20.10 for 15m shares respectively; later settled to trade mostly at their respective cross levels all through the trading session – mostly local participations. Elsewhere there were actions in Access and NB (mostly foreign participation). Market closes tomorrow for celebration of Democracy Day and we expect another quiet session after the holiday.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	11-Jun-19	10-Jun-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	30,099.83	30,322.19	↓ -0.73%	-4.23%
Market Capitalisation (N'bn)	11,720.72	13,256.11	13,354.04	↓ -0.73%	13.10%
NSE BANKING	398.94	355.84	356.57	↓ -0.20%	-10.80%
NSE PENSION	1,207.46	1,047.07	1,048.42	↓ -0.13%	-13.28%
NSE CONSUMER GOODS	748.83	619.30	619.43	↓ -0.02%	-17.30%
NSE OIL AND GAS	302.23	246.44	248.55	↓ -0.85%	-18.46%
NSE 50	1,662.06	1,482.49	1,491.83	↓ -0.63%	-10.80%
NSE INDUSTRIAL	1,237.88	1,062.92	1,074.69	↓ -1.10%	-14.13%
NSE PREMIUM	2,195.03	2,434.14	2,463.12	↓ -1.18%	10.89%
NSE 30	1,417.15	1,247.12	1,254.58	↓ -0.59%	-12.00%
Volume Traded (N'mn)	929.32	233.45	247.28	↓ -5.59%	-74.88%
Value (N'mn)	3,951.56	3,520.43	3,484.27	↑ 1.04%	-10.91%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.37	11.25	0.12	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	62.58	62.29	0.29	↑	Daily
External Reserves (\$'billion)	45.18	45.16	0.02	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	11-Jun-19	10-Jun-19	Change	YTD (%)
USD/NGN*	362.59	359.71	360.43	-0.72	-0.79%
EUR/NGN*	416.77	408.84	408.44	0.40	-1.90%
GBP/NGN*	463.32	459.14	458.82	0.32	-0.90%

* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	11-Jun-19	CHANGE (%)
UNILEVER	30.95	8.22%
ABCTTRANS	0.30	7.14%
JAIZBANK	0.48	4.35%
WAPIC	0.41	2.50%
NEM	2.10	2.44%

TOP LOSERS

COMPANY	11-Jun-19	CHANGE (%)
SOVRENINS	0.23	-8.00%
JAPAUOIL	0.25	-7.41%
DANGSUGAR	11.00	-4.35%
MOBIL	163.50	-3.82%
WEMABANK	0.59	-3.28%

COMPANY	VOLUME	COMPANY	VALUE (N)
WAPIC	50.30m	MTNN	1,512.20m
ZENITHBANK	28.16m	NB	764.19m
COURTVILLE	25.18m	ZENITHBANK	566.47m
ACCESS	25.09m	ACCESS	157.26m
STERLNBANK	21.09m	GUARANTY	123.16m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	8.50	6.40	BUY
GUARANTY	57.40	30.50	BUY
FBNH	12.50	7.00	BUY
ZENITHBANK	37.00	20.15	BUY
UNILEVER	36.00	30.95	BUY
OKOMUOIL	80.00	74.00	BUY
NASCON	30.00	14.80	BUY
DANGSUGAR	21.00	11.00	BUY
NESTLE	1,901.00	1,450.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



11 June 2019

DAILY

NIGERIAN MARKET WRAP



Contact:

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