

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **47bps** today. The index is down **-5.35** YTD.
- A total of 27 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – DANGCEM, GTB, MTNN, NESTLE, ACCESS, WAPCO.
- Value traded was up 54% today to \$13.97m. Activities improved today as we saw some buying interests in quality banking, consumer and industrial names. Notably Dangcem was hit lower to N179.90 for a cross of about 1.5m shares and later lifted to close at N185.00. Crosses were also recorded in Guaranty, Nestle, MTNN, Access and Wapco. With just a day to the end of the quarter, we expect more activities on the back of possible portfolio rebalancing tomorrow.

INDICATOR	2019: OPEN	27-Jun-19	26-Jun-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	29,749.35	29,609.80	↑ 0.47%	-5.35%
Market Capitalisation (N'bn)	11,720.72	13,109.69	13,047.84	↑ 0.47%	11.85%
NSE BANKING	398.94	358.09	358.44	↓ -0.10%	-10.24%
NSE PENSION	1,207.46	1,047.58	1,043.13	↑ 0.43%	-13.24%
NSE CONSUMER GOODS	748.83	611.68	607.16	↑ 0.74%	-18.32%
NSE OIL AND GAS	302.23	253.33	248.93	↑ 1.77%	-16.18%
NSE 50	1,662.06	1,459.89	1,461.19	↓ -0.09%	-12.16%
NSE INDUSTRIAL	1,237.88	1,092.59	1,064.52	↑ 2.64%	-11.74%
NSE PREMIUM	2,195.03	2,405.14	2,392.29	↑ 0.54%	9.57%
NSE 30	1,417.15	1,240.55	1,237.79	↑ 0.22%	-12.46%
Volume Traded (N'mn)	929.32	301.06	394.02	↓ -23.59%	-67.60%
Value (N'mn)	3,951.56	5,032.24	3,268.81	↑ 53.95%	27.35%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.40	11.37	0.03	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	66.25	66.49	-0.24	↓	Daily
External Reserves (\$'billion)	45.07	45.08	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	27-Jun-19	26-Jun-19	Change	YTD (%)
USD/NGN*	362.59	360.24	360.49	-0.25	-0.65%
EUR/NGN*	416.77	409.91	410.35	-0.43	-1.64%
GBP/NGN*	463.32	457.10	457.74	-0.64	-1.34%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

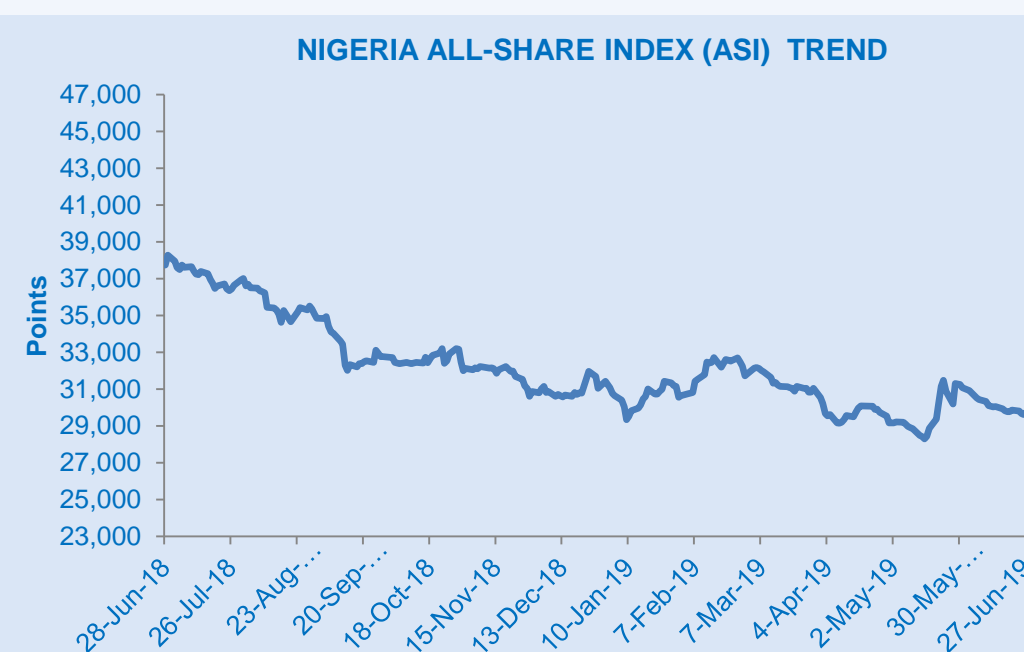
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TOP GAINERS		
COMPANY	27-Jun-19	CHANGE (%)
CCNN	13.20	10.00%
BOCGAS	4.13	9.84%
INTBREW	18.30	9.58%
COURTVILLE	0.25	8.70%
CHIPLC	0.26	8.33%

TOP LOSERS		
COMPANY	27-Jun-19	CHANGE (%)
FO	27.40	-9.87%
BERGER	6.45	-9.79%
NB	57.50	-7.26%
STERLNBANK	2.20	-6.38%
TRANSCORP	1.09	-4.39%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	45.97m	GUARANTY	978.97m
GUARANTY	31.90m	NESTLE	778.64m
ACCESS	31.76m	DANGCEM	648.11m
FBNH	28.73m	MTNN	484.21m
ZENITHBANK	23.34m	ZENITHBANK	464.80m

TOP PICKS			
COMPANY	TP	CMP	RECOM
ACCESS	8.50	6.70	BUY
GUARANTY	57.40	30.80	BUY
FBNH	12.50	6.65	BUY
ZENITHBANK	37.00	19.85	BUY
UNILEVER	36.00	32.05	BUY
OKOMUOIL	80.00	64.00	BUY
NASCON	30.00	15.00	BUY
DANGSUGAR	21.00	11.35	BUY
NESTLE	1,901.00	1,400.00	BUY



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DAILY

NIGERIAN MARKET WRAP



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