

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **49bps** today. The index is down **-10.28%** YTD.
- A total of 10 stocks gained points while 32 stocks lost points today.
- Structured/Cross Trades – STANBIC, FBNH, DANGCEM.
- Value traded was down -16.10% today to \$5.00m. It was another quiet day today with bearish sentiments across the board. The biggest crosses we saw today were in Stanbic where we saw 6.6m cross at 40.00 and then another 2m shares at 39.50. Elsewhere we saw some action in FBNH with 46m shares traded. We suspect a mix of local and foreign participation here. For tomorrow, we expect more bearish sentiments across the board.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	16-Jul-19	15-Jul-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	28,200.88	28,341.03	↓ -0.49%	-10.28%
Market Capitalisation (N'bn)	11,720.72	13,743.72	13,812.02	↓ -0.49%	17.26%
NSE BANKING	398.94	341.47	344.16	↓ -0.78%	-14.41%
NSE PENSION	1,207.46	994.07	1,010.58	↓ -1.63%	-17.67%
NSE CONSUMER GOODS	748.83	578.40	575.32	↑ 0.54%	-22.76%
NSE OIL AND GAS	302.23	239.33	241.67	↓ -0.97%	-20.81%
NSE 50	1,662.06	1,371.23	1,374.52	↓ -0.24%	-17.50%
NSE INDUSTRIAL	1,237.88	1,065.95	1,089.46	↓ -2.16%	-13.89%
NSE PREMIUM	2,195.03	2,295.46	2,307.44	↓ -0.52%	4.58%
NSE 30	1,417.15	1,172.29	1,177.34	↓ -0.43%	-17.28%
Volume Traded (N'mn)	929.32	216.68	175.17	↑ 23.70%	-76.68%
Value (N'mn)	3,951.56	1,799.50	2,144.88	↓ -16.10%	-54.46%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.20	11.40	-0.20	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	66.88	66.48	0.40	↑	Daily
External Reserves (\$'billion)	45.11	45.12	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	16-Jul-19	15-Jul-19	Change	YTD (%)
USD/NGN*	362.59	360.65	359.78	0.87	-0.54%
EUR/NGN*	416.77	405.66	406.04	-0.38	-2.67%
GBP/NGN*	463.32	448.97	451.43	-2.45	-3.10%

* Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16-Jul-19	CHANGE (%)
REDSTAR	5.71	9.81%
LASACO	0.34	9.68%
NEM	2.29	4.09%
NESTLE	1250.00	1.79%
GUARANTY	29.50	1.72%

TOP LOSERS

COMPANY	16-Jul-19	CHANGE (%)
CAP	24.75	-10.00%
CCNN	13.05	-10.00%
OKOMUOIL	55.80	-9.93%
FO	18.65	-9.90%
FLOURMILL	14.60	-9.88%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	46.76m	STANBIC	389.26m
COURTEVILLE	46.72m	FBNH	265.73m
UBA	24.17m	DANGCEM	223.63m
TRANSCORP	12.40m	ZENITHBANK	204.04m
ZENITHBANK	10.97m	GUARANTY	139.01m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	8.50	6.40	BUY
GUARANTY	57.40	29.50	BUY
FBNH	12.50	5.60	BUY
ZENITHBANK	37.00	18.75	BUY
UNILEVER	36.00	33.00	BUY
OKOMUOIL	80.00	55.80	BUY
NASCON	30.00	15.00	BUY
DANGSUGAR	21.00	10.35	BUY
NESTLE	1,901.00	1,250.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
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16 July 2019

DAILY

NIGERIAN MARKET WRAP



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