

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **35bps** today. The index is down **-10.94%** YTD.
- A total of 15 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – MTN, GTB, UBA and STANBIC.
- Value traded was down -25.09% to \$5.24m today as we witnessed another quiet session. There were crosses in MTN, STANBIC, GTB and UBA. MTN lost -1.57% today as we saw it close at N125.00 (mostly local action here). Elsewhere it was quiet again and we expect another quiet session tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	25-Jul-19	24-Jul-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,990.61	28,088.74	↓ -0.35%	-10.94%
Market Capitalisation (N'bn)	11,720.72	13,641.24	13,689.06	↓ -0.35%	16.39%
NSE BANKING	398.94	335.50	336.80	↓ -0.39%	-15.90%
NSE PENSION	1,207.46	981.27	981.52	↓ -0.03%	-18.73%
NSE CONSUMER GOODS	748.83	581.27	580.36	↑ 0.16%	-22.38%
NSE OIL AND GAS	302.23	236.06	237.99	↓ -0.81%	-21.89%
NSE 50	1,662.06	1,364.01	1,365.01	↓ -0.07%	-17.93%
NSE INDUSTRIAL	1,237.88	1,077.10	1,074.28	↑ 0.26%	-12.99%
NSE PREMIUM	2,195.03	2,281.59	2,296.46	↓ -0.65%	3.94%
NSE 30	1,417.15	1,167.00	1,168.81	↓ -0.15%	-17.65%
Volume Traded (N'mn)	929.32	359.11	157.77	↑ 127.62%	-61.36%
Value (N'mn)	3,951.56	1,890.62	2,523.77	↓ -25.09%	-52.16%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	63.82	63.18	0.64	↑	Daily
External Reserves (\$'billion)	45.04	45.06	-0.02	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	25-Jul-19	24-Jul-19	Change	YTD (%)
USD/NGN*	362.59	360.92	360.92	0.00	-0.46%
EUR/NGN*	416.77	405.09	403.55	1.54	-2.80%
GBP/NGN*	463.32	452.66	452.22	0.44	-2.30%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	25-Jul-19	CHANGE (%)
FCMB	1.73	8.81%
CHAMS	0.27	8.00%
FLOURMILL	14.85	6.07%
NEM	2.20	5.77%
MBENEFIT	0.21	5.00%

### TOP LOSERS

COMPANY	24-Jul-19	CHANGE (%)
WAPIC	0.36	-10.00%
GSPECPLC	5.20	-9.57%
MORISON	0.50	-9.09%
CAVERTON	2.34	-8.95%
OANDO	3.80	-5.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
COURTEVILLE	150.00m	MTNN	427.48m
FCMB	73.26m	GUARANTY	225.72m
UBA	35.70m	UBA	200.38m
TRANSCORP	11.67m	ZENITHBANK	189.19m
ZENITHBANK	10.25m	STANBIC	152.62m

### TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	8.50	6.55	BUY
GUARANTY	57.40	28.75	BUY
FBNH	12.50	5.55	BUY
ZENITHBANK	37.00	18.50	BUY
UNILEVER	36.00	32.00	BUY
OKOMUOIL	80.00	55.80	BUY
NASCON	30.00	13.50	BUY
DANGSUGAR	21.00	10.60	BUY
NESTLE	1,901.00	1,300.00	BUY

### NIGERIA ALL-SHARE INDEX (ASI) TREND



**Stanbic IBTC Stockbrokers** Moving Forward™  
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DAILY

**NIGERIAN MARKET WRAP**



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