

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **11bps** today. The index is down **-11.07%** YTD.
- A total of 20 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – NESTLE and GUARANTY.
- It was a quiet start to the week as value traded was down 58.06% to \$3.071m. The market opened with a foreign to foreign cross in NESTLE for 100k at 1310. We also saw 5m GTB crossed at N28.50. Outside of these it was pretty much quiet. We are in the summer period and we expect that it will be another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	29-Jul-19	26-Jul-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,950.36	27,918.59	↑ 0.11%	-11.07%
Market Capitalisation (N'bn)	11,720.72	13,621.62	13,606.14	↑ 0.11%	16.22%
NSE BANKING	398.94	333.20	333.26	↓ -0.02%	-16.48%
NSE PENSION	1,207.46	971.75	971.49	↑ 0.03%	-19.52%
NSE CONSUMER GOODS	748.83	580.62	578.37	↑ 0.39%	-22.46%
NSE OIL AND GAS	302.23	226.30	229.16	↓ -1.25%	-25.12%
NSE 50	1,662.06	1,358.70	1,355.71	↑ 0.22%	-18.25%
NSE INDUSTRIAL	1,237.88	1,064.75	1,062.60	↑ 0.20%	-13.99%
NSE PREMIUM	2,195.03	2,284.22	2,283.67	↑ 0.02%	4.06%
NSE 30	1,417.15	1,158.77	1,158.47	↑ 0.03%	-18.23%
Volume Traded (N'mn)	929.32	92.79	130.85	↓ -29.09%	-90.02%
Value (N'mn)	3,951.56	1,108.05	2,641.71	↓ -58.06%	-71.96%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	63.30	63.46	-0.16	↓	Daily
External Reserves (\$'billion)	44.99	45.01	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	29-Jul-19	26-Jul-19	Change	YTD (%)
USD/NGN*	362.59	360.82	360.79	0.03	-0.49%
EUR/NGN*	416.77	403.75	402.05	1.70	-3.12%
GBP/NGN*	463.32	443.41	447.40	-3.99	-4.30%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	29-Jul-19	CHANGE (%)
CILEASING	5.50	10.00%
VITAFOAM	4.09	9.95%
JAPAUOIL	0.23	9.52%
DANGFLOUR	19.60	9.19%
LASACO	0.37	5.71%

TOP LOSERS

COMPANY	29-Jul-19	CHANGE (%)
TOTAL	114.80	-9.96%
CHAMS	0.26	-7.14%
ETI	8.00	-5.33%
UACPROP	1.13	-5.04%
MBENEFIT	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	11.26m	NESTLE	224.79m
TRANSCORP	9.92m	ZENITHBANK	207.68m
LASACO	7.90m	GUARANTY	193.00m
GUARANTY	6.77m	DANGCEM	91.45m
ACCESS	6.24m	MTNN	45.12m

TOP PICKS

COMPANY	TP	CMP	RECOM
ACCESS	8.50	6.40	BUY
GUARANTY	57.40	28.70	BUY
FBNH	12.50	5.65	BUY
ZENITHBANK	37.00	18.45	BUY
UNILEVER	36.00	32.00	BUY
OKOMUOIL	80.00	52.00	BUY
NASCON	30.00	13.55	BUY
DANGSUGAR	21.00	10.60	BUY
NESTLE	1,901.00	1,310.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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