

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **82bps** today. The index is down **-13.83%** YTD.
- A total of 4 stocks gained points while 27 stocks lost points today.
- Structured/Cross Trades – GTB, ZENITHBANK, DANGCEM, NB and ACCESS.
- Value traded was down 26% today to \$9.12m. Bearish sentiments continued today in the market especially in the banking sector as we saw the likes of GTB trading as low as N25.90 intraday and Zenith as low as 16 intraday. There were a few crosses in GTB, ZENITH, DANGCEM and NB (most of which was international). We expect to see a continuation of the bearish trend tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	14-Aug-19	9-Aug-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,083.11	27,306.81	↓ -0.82%	-13.83%
Market Capitalisation (N'bn)	11,720.72	13,198.15	13,307.16	↓ -0.82%	12.61%
NSE BANKING	398.94	304.34	308.23	↓ -1.26%	-23.71%
NSE PENSION	1,207.46	933.79	947.54	↓ -1.45%	-22.66%
NSE CONSUMER GOODS	748.83	542.97	545.48	↓ -0.46%	-27.49%
NSE OIL AND GAS	302.23	220.56	223.05	↓ -1.12%	-27.02%
NSE 50	1,662.06	1,278.03	1,228.90	↑ 4.00%	-23.11%
NSE INDUSTRIAL	1,237.88	1,070.41	1,087.24	↓ -1.55%	-13.53%
NSE PREMIUM	2,195.03	2,249.63	2,268.01	↓ -0.81%	2.49%
NSE 30	1,417.15	1,090.28	1,099.52	↓ -0.84%	-23.07%
Volume Traded (N'mn)	929.32	235.12	220.80	↑ 6.49%	-74.70%
Value (N'mn)	3,951.56	3,291.49	4,477.64	↓ -26.49%	-16.70%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	59.29	61.30	-2.01	↓	Daily
External Reserves (\$'billion)	44.69	44.72	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	14-Aug-19	13-Aug-19	Change	YTD (%)
USD/NGN*	362.59	360.78	362.46	-1.68	-0.50%
EUR/NGN*	416.77	405.14	406.35	-1.21	-2.79%
GBP/NGN*	463.32	438.53	438.67	-0.14	-5.35%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	14-Aug-19	CHANGE (%)
CONTINSURE	1.45	4.32%
CUSTODIAN	6.20	3.33%
AFRIPRUD	3.60	1.41%
UBN	6.80	0.74%

TOP LOSERS

COMPANY	14-Aug-19	CHANGE (%)
UACN	4.95	-10.00%
NPFMCRFB	1.07	-9.32%
TOTAL	105.80	-7.84%
CHAMS	0.24	-7.69%
LAWUNION	0.36	-7.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	49.86m	GUARANTY	1,295.98m
ZENITHBANK	34.72m	ZENITHBANK	562.17m
ACCESS	33.21m	DANGCEM	347.35m
FBNH	20.42m	NB	278.95m
FIDELITY	10.62m	ACCESS	199.39m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,270.00	BUY
OKOMUOIL	80.00	52.00	BUY
GUARANTY	57.40	25.95	BUY
ZENITHBANK	37.00	16.20	BUY
UNILEVER	36.00	32.00	BUY
NASCON	30.00	14.00	BUY
DANGSUGAR	21.00	9.55	BUY
FBNH	12.50	4.65	BUY
ACCESS	8.50	6.00	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



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DAILY

NIGERIAN MARKET WRAP



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