

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **16bps** today. The index is down **-13.94%** YTD.
- A total of 18 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – GTB, FBNH, ZENITHBANK, STANBIC, DANGCEM and ACCESS.
- Value traded was up 13% today to \$13.45m. The session was characterized by crosses and banking names dominated activities. We saw more crosses in Guaranty (over 50m), Zenith Bank (30m), FBNH (21m), Access (15m), Dangcem (3m) and Stanbic (2m). Outside of these crosses, it was relatively quiet again. We expect another quiet session tomorrow outside of blocks.

PERFORMANCE INDICATORS

INDICATOR	2019: OPEN	10-Sep-19	9-Sep-19	Daily change (%)	YTD Change (%)
NSE All-Share Index	31,430.50	27,047.58	27,089.84	↓ -0.16%	-13.94%
Market Capitalisation (N'bn)	11,720.72	13,158.35	13,178.91	↓ -0.16%	12.27%
NSE BANKING	398.94	326.69	323.46	↑ 1.00%	-18.11%
NSE PENSION	1,207.46	934.20	935.62	↓ -0.15%	-22.63%
NSE CONSUMER GOODS	748.83	493.03	504.20	↓ -2.22%	-34.16%
NSE OIL AND GAS	302.23	203.39	203.77	↓ -0.19%	-32.70%
NSE 50	1,662.06	1,241.48	1,244.17	↓ -0.22%	-25.30%
NSE INDUSTRIAL	1,237.88	1,079.81	1,097.48	↓ -1.61%	-12.77%
NSE PREMIUM	2,195.03	2,287.17	2,279.78	↑ 0.32%	4.20%
NSE 30	1,417.15	1,066.65	1,068.63	↓ -0.19%	-24.73%
Volume Traded (N'mn)	929.32	364.22	290.49	↑ 25.38%	-60.81%
Value (N'mn)	3,951.56	4,862.26	4,294.14	↑ 13.23%	23.05%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	14.00	-0.50	↓	Bi-monthly
Headline Inflation Rate (%)	11.22	11.40	-0.18	↓	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	63.53	62.59	0.94	↑	Daily
External Reserves (\$'billion)	43.10	43.14	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2019: OPEN	10-Sep-19	9-Sep-19	Change	YTD (%)
USD/NGN*	362.59	362.35	361.73	0.62	-0.07%
EUR/NGN*	416.77	399.53	400.09	-0.55	-4.13%
GBP/NGN*	463.32	447.28	446.63	0.65	-3.46%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	10-Sep-19	CHANGE (%)
UAC-PROP	1.18	9.26%
FBNH	5.00	7.53%
DANGFLOUR	22.25	5.95%
WAPIC	0.39	5.41%
COURTVILLE	0.22	4.76%

TOP LOSERS

COMPANY	10-Sep-19	CHANGE (%)
THOMASWY	0.38	-9.52%
CONTINSURE	1.51	-7.36%
CCNN	16.25	-6.61%
UPL	1.05	-6.25%
UACN	6.20	-6.06%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	78.64m	GUARANTY	2,115.46m
COURTVILLE	49.02m	ZENITHBANK	732.93m
ACCESS	43.88m	DANGCEM	683.69m
ZENITHBANK	40.30m	ACCESS	301.92m
FBNH	36.51m	NESTLE	231.35m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,901.00	1,080.00	BUY
OKOMUOIL	80.00	44.15	BUY
GUARANTY	57.40	26.85	BUY
ZENITHBANK	37.00	18.20	BUY
UNILEVER	36.00	29.30	BUY
NASCON	30.00	13.00	BUY
DANGSUGAR	21.00	8.50	BUY
FBNH	12.50	5.00	BUY
ACCESS	8.50	6.95	BUY

NIGERIA ALL-SHARE INDEX (ASI) TREND



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)



10 September
2019

DAILY

**NIGERIAN MARKET
WRAP**



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