

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **104bps** today. The index is up **10.29%** YTD.
- A total of 36 stocks gained and 21 lost points today.
- Structured/Cross Trades - SEPLAT, NESTLE.
- Value traded was up by 7% to \$8.87m. We saw aggressive demand continue in GTCO today as it gained +4.09% to close at N28.00. We saw ZENITHBANK close at N27.35 (+4.99%), also on the back of local demand. SEPLAT closed at N869.00 (+10.00%) as it was lifted for a cross of 217k at limit up after an initial cross at N840.00. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	1 Feb 2022	31 Jan 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,111.21	46,624.67	↑ 1.04%	↑ 10.29%
Market Capitalisation (N'bn)	22,296.84	25,386.53	25,124.35	↑ 1.04%	↑ 13.86%
NGX BANKING	406.07	450.83	441.35	↑ 2.15%	↑ 11.02%
NGX PENSION	1,624.09	1,710.06	1,673.92	↑ 2.16%	↑ 5.29%
NGX CONSUMER GOODS	589.28	575.71	574.64	↑ 0.19%	↓ -2.30%
NGX OIL AND GAS	345.01	415.19	393.81	↑ 5.43%	↑ 20.34%
NGX 50	1,723.79	1,772.39	1,755.92	↑ 0.94%	↑ 2.82%
NGX INDUSTRIAL	2,008.30	2,084.28	2,076.32	↑ 0.38%	↑ 3.78%
NGX PREMIUM	4,167.78	4,350.86	4,263.77	↑ 2.04%	↑ 4.39%
NGX 30	1,722.30	1,801.41	1,774.74	↑ 1.50%	↑ 4.59%
Volume Traded (N'mn)	455.21	341.52	435.79	↓ -21.63%	↓ -24.98%
Value (N'mn)	9,884.01	3,692.32	3,441.00	↑ 7.30%	↓ -62.64%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	88.27	89.26	↓ -1.11%	↑ 13.49%
External Reserves (\$'billion)	40.52	40.12	40.15	↓ -0.08%	↓ -0.99%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	1 Feb 2022	31 Jan 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.33	416.00	↑ 0.16%	↑ 4.74%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	1 Feb 2022	31 Jan 2022	CHANGE (%)
SEPLAT	869.00	790.00	↑ 10.00%
CONOIL	24.10	21.95	↑ 9.79%
ACADEMY	1.03	0.94	↑ 9.57%
RTBRISCOE	0.24	0.22	↑ 9.09%
PRESKO	105.00	96.55	↑ 8.75%

TOP LOSERS

COMPANY	1 Feb 2022	31 Jan 2022	CHANGE (%)
CAVERTON	1.62	1.79	↓ -9.50%
ETERNA	5.45	6.00	↓ -9.17%
NCR	3.00	3.30	↓ -9.09%
JAPPAULGOLD	0.37	0.40	↓ -7.50%
ETI	11.60	12.50	↓ -7.20%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	32.11m	GTCO	587.32m
FIDELITYBK	25.15m	NGXGROUP	502.54m
ACCESS	23.46m	ZENITHBANK	340.88m
GTCO	21.12m	SEPLAT	339.65m
NGXGROUP	20.51m	MTNN	292.65m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.80	BUY
GTCO	39.00	28.00	BUY
ZENITHBANK	32.00	27.35	BUY
FBNH	13.98	11.35	BUY
ACCESS	11.83	10.35	SPEC BUY

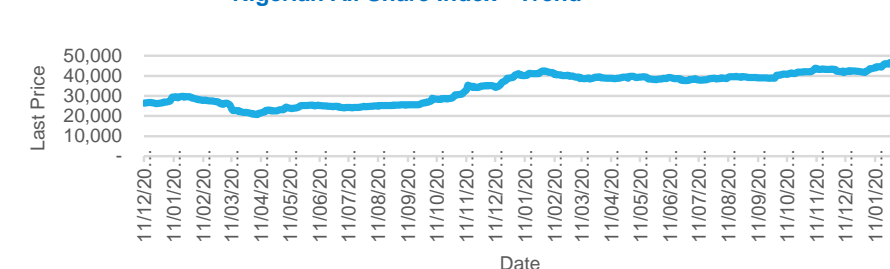
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



1 February 2022



NIGERIAN MARKET WRAP-UP



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