

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **19bps** today. The index is up **11.16%** YTD.
- A total of **15** stocks gained and **34** lost points today.
- Structured/Cross Trades - MTNN, ZENITHBANK, FCMB, WAPCO
- Value traded spiked by **183.41%** to **\$18.85m**. The Nigerian bourse started quiet today until we saw a cross of 20m units of MTNN executed at N205.00- this value in MTNN was over 55% of the total value traded today. FCMB topped the ASI volumes chart yet again on the back of a 54m units cross at N3.20. WAPCO and DANGCEM also traded decent volumes on the release of their 2021FY report, to close at N26.00 (-0.95%) and N273.50 (flat) respectively. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	1 Mar 2022	28 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,482.73	47,394.53	↑ 0.19%	↑ 11.16%
Market Capitalisation (N'bn)	22,296.84	25,590.61	25,543.07	↑ 0.19%	↑ 14.77%
NGX BANKING	406.07	450.15	453.53	↓ -0.75%	↑ 10.86%
NGX PENSION	1,624.09	1,726.07	1,722.57	↑ 0.20%	↑ 6.28%
NGX CONSUMER GOODS	589.28	586.99	588.00	↓ -0.17%	↓ -0.39%
NGX OIL AND GAS	345.01	447.12	424.36	↑ 5.36%	↑ 29.60%
NGX 50	1,723.79	1,788.50	1,792.23	↓ -0.21%	↑ 3.75%
NGX INDUSTRIAL	2,008.30	2,129.06	2,134.86	↓ -0.27%	↑ 6.01%
NGX PREMIUM	4,167.78	4,444.66	4,417.60	↑ 0.61%	↑ 6.64%
NGX 30	1,722.30	1,822.15	1,820.16	↑ 0.11%	↑ 5.80%
Volume Traded (N'mn)	455.21	370.54	300.76	↑ 23.20%	↓ -18.60%
Value (N'mn)	9,884.01	7,853.28	2,771.02	↑ 183.41%	↓ -20.55%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.60%	15.63%	↓ -0.19%	↓ -0.19%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	103.01	97.97	↑ 5.14%	↑ 32.44%
External Reserves (\$'billion)	40.52	39.84	39.84	↑ 0.01%	↓ -1.67%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	1 Mar 2022	28 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.67	417.78	↑ 0.27%	↑ 4.40%

\*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	1 Mar 2022	28 Feb 2022	CHANGE (%)
SEPLAT	945.80	859.90	↑ 9.99%
ROYALEX	1.50	1.37	↑ 9.49%
COURTVILLE	0.60	0.55	↑ 9.09%
VERITASKAP	0.23	0.22	↑ 4.55%
FCMB	3.20	3.10	↑ 3.23%

### TOP LOSERS

COMPANY	1 Mar 2022	28 Feb 2022	CHANGE (%)
CUTIX	2.43	2.70	↓ -10.00%
LEARNAFRCA	2.35	2.61	↓ -9.96%
GSPECPLC	3.78	4.19	↓ -9.79%
CAVERTON	1.40	1.55	↓ -9.68%
RTBRISCOE	0.77	0.85	↓ -9.41%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FCMB	57.58m	MTNN	4,557.40m
TRANSCORP	45.18m	ZENITHBANK	624.75m
ZENITHBANK	23.08m	PRESCO	427.34m
MTNN	22.25m	DANGCEM	385.78m
NIGERINS	19.69m	GTCO	208.75m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.80	8.55	BUY
GTCO	39.00	26.95	BUY
ZENITHBANK	34.00	27.00	BUY
PRESCO	114.00	104.00	BUY
NASCON	17.00	14.40	BUY

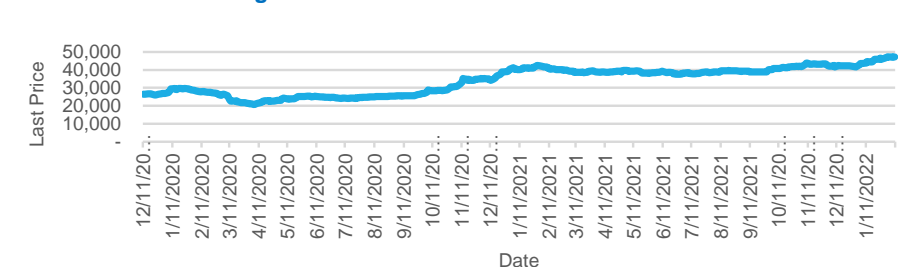
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



1 March 2022



NIGERIAN MARKET  
WRAP-UP



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