

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **38bps** today. The index is up **9.87%** YTD.
- A total of 21 stocks gained and 33 lost points today.
- Structured/Cross Trades - SEPLAT, MTNN, INTBREW, NB, GTCO, CUSTODIAN, CILEASING.
- Value traded was up by 69% to \$15.05m. We saw crosses dominate market activities again today. SEPLAT was initially lifted to N870.40 for a cross of 778k shares after which it traded as high as N900.00 intraday. In NB, 16m shares were crossed at N48.00 and we saw 10m GTCO crossed at N27.75. We expect the market to be quiet outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	2 Feb 2022	1 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	46,930.66	47,111.21	↓ -0.38%	↑ 9.87%
Market Capitalisation (N'bn)	22,296.84	25,289.24	25,386.53	↓ -0.38%	↑ 13.42%
NGX BANKING	406.07	444.56	450.83	↓ -1.39%	↑ 9.48%
NGX PENSION	1,624.09	1,695.31	1,710.06	↓ -0.86%	↑ 4.39%
NGX CONSUMER GOODS	589.28	575.69	575.71	↓ 0.00%	↓ -2.31%
NGX OIL AND GAS	345.01	417.77	415.19	↑ 0.62%	↑ 21.09%
NGX 50	1,723.79	1,766.83	1,772.39	↓ -0.31%	↑ 2.50%
NGX INDUSTRIAL	2,008.30	2,080.83	2,084.28	↓ -0.17%	↑ 3.61%
NGX PREMIUM	4,167.78	4,313.83	4,350.86	↓ -0.85%	↑ 3.50%
NGX 30	1,722.30	1,791.39	1,801.41	↓ -0.56%	↑ 4.01%
Volume Traded (N'mn)	455.21	434.95	341.52	↑ 27.36%	↓ -4.45%
Value (N'mn)	9,884.01	6,260.28	3,692.32	↑ 69.55%	↓ -36.66%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	89.58	89.16	↑ 0.47%	↑ 15.17%
External Reserves (\$'billion)	40.52	40.04	40.12	↓ -0.20%	↓ -1.19%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	2 Feb 2022	1 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.75	415.33	↓ -0.10%	↑ 4.63%

\*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	2 Feb 2022	1 Feb 2022	CHANGE (%)
IKEJAHOTEL	1.43	1.30	↑ 10.00%
CONOIL	26.50	24.10	↑ 9.96%
ACADEMY	1.13	1.03	↑ 9.71%
RTBRISCOE	0.26	0.24	↑ 8.33%
LINKASSURE	0.49	0.46	↑ 6.52%

### TOP LOSERS

COMPANY	2 Feb 2022	1 Feb 2022	CHANGE (%)
ABCTRANS	0.33	0.36	↓ -8.33%
COURTVILLE	0.54	0.58	↓ -6.90%
CAVERTON	1.52	1.62	↓ -6.17%
MAYBAKER	4.27	4.54	↓ -5.95%
FTNCOCOA	0.36	0.38	↓ -5.26%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	47.74m	SEPLAT	964.67m
TRANSCORP	35.58m	NB	922.11m
COURTVILLE	32.46m	MTNN	864.07m
ZENITHBANK	30.05m	ZENITHBANK	799.51m
GTCO	24.62m	GTCO	680.80m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.50	BUY
GTCO	39.00	27.70	BUY
ZENITHBANK	32.00	26.50	BUY
FBNH	13.98	11.45	BUY
ACCESS	11.83	10.20	SPEC BUY

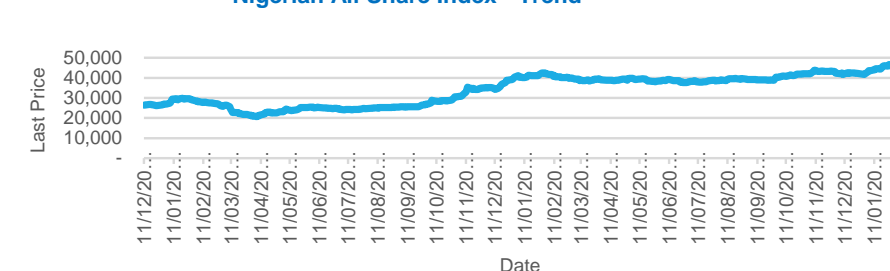
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



2 February 2022



NIGERIAN MARKET WRAP-UP



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