

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **9bps** today. The index is up **4.33%** YTD.
- A total of 10 stocks gained and 31 lost points today.
- Structured/Cross Trades - INTBREW, FBNH, NB, ZENITHBANK, GTCO.
- Value traded was up 1% to \$7.39m. It was a quiet session in the market today. The banks led activities today on the back of trades in ZENITHBANK, UBA and FBNH. Elsewhere, we saw INTBREW get lifted to N5.70 (+9.62%) with over 3m traded, closing with about 226k on bid. Crosses in the market included 13m ZENITHBA at N25.00 and 8m UACN at N10.20.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	2 Nov 2021	1 Nov 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	42,013.39	41,976.79	↑ 0.09%	↑ 4.33%
Market Capitalisation (N'bn)	21,056.76	21,925.33	21,906.22	↑ 0.09%	↑ 4.12%
NGX BANKING	393.02	402.48	408.63	↓ -1.51%	↑ 2.41%
NGX PENSION	1,388.64	1,623.62	1,640.26	↓ -1.01%	↑ 16.92%
NGX CONSUMER GOODS	573.35	571.04	567.78	↑ 0.57%	↓ -0.40%
NGX OIL AND GAS	226.20	386.54	383.78	↑ 0.72%	↑ 70.88%
NGX 50	1,658.56	1,756.80	1,766.30	↓ -0.54%	↑ 5.92%
NGX INDUSTRIAL	2,052.33	2,203.59	2,179.82	↑ 1.09%	↑ 7.37%
NGX PREMIUM	3,470.77	4,163.74	4,182.69	↓ -0.45%	↑ 19.97%
NGX 30	1,640.11	1,745.96	1,744.12	↑ 0.11%	↑ 6.45%
Volume Traded (N'mn)	710.71	318.97	378.15	↓ -15.65%	↓ -55.12%
Value (N'mn)	10,081.89	3,277.89	3,243.65	↑ 1.06%	↓ -67.49%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	16.63%	17.01%	↓ -2.23%	↑ 11.69%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	84.44	84.71	↓ -0.32%	↑ 65.83%
External Reserves (\$'billion)	35.36	41.82	41.83	↓ -0.02%	↑ 18.27%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	2 Nov 2021	1 Nov 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.26	414.98	↑ 0.17%	↓ -3.97%

\*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	2 Nov 2021	1 Nov 2021	CHANGE (%)
INTBREW	5.70	5.20	↑ 9.62%
LASACO	1.17	1.08	↑ 8.33%
LINKASSURE	0.57	0.53	↑ 7.55%
CHAMS	0.24	0.23	↑ 4.35%
OANDO	4.84	4.65	↑ 4.09%

### TOP LOSERS

COMPANY	2 Nov 2021	1 Nov 2021	CHANGE (%)
UACN	10.20	11.30	↓ -9.73%
FTNCOCOA	0.42	0.46	↓ -8.70%
FBNH	10.00	10.75	↓ -6.98%
UNITYBNK	0.54	0.58	↓ -6.90%
CHIPLC	0.56	0.60	↓ -6.67%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	52.58m	ZENITHBANK	747.64m
FBNH	30.49m	UBA	446.92m
ZENITHBANK	29.89m	FBNH	313.81m
CHAMS	15.46m	MTNN	221.85m
TRANSCORP	14.08m	WAPCO	199.59m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	8.50	BUY
GTCO	43.00	28.30	BUY
ZENITHBANK	39.00	25.00	BUY
FBNH	8.89	10.00	BUY
ACCESS	11.83	9.30	SPEC BUY

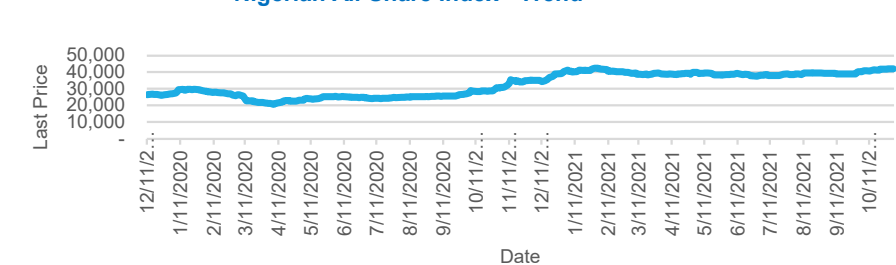
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



2 November 2021



NIGERIAN MARKET  
WRAP-UP



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