

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **85bps** today. The index is up **10.80%** YTD.
- A total of 23 stocks gained and 19 lost points today.
- Structured/Cross Trades - SEPLAT, MTNN, INTBREW, NB, GTCO.
- Value traded was down by 39% to \$9.22m. It was another quiet session outside of crosses today. We saw 1m MTNN crossed at N200.00 and 5m NB crossed at N48.00. INTBREW was also lifted as high as N6.05 before being hit back down to N5.85. In GTCO we saw decent volumes around N27.50 levels. We expect a quiet session tomorrow outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	3 Feb 2022	2 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,329.80	46,930.66	↑ 0.85%	↑ 10.80%
Market Capitalisation (N'bn)	22,296.84	25,504.32	25,289.24	↑ 0.85%	↑ 14.39%
NGX BANKING	406.07	442.30	444.56	↓ -0.51%	↑ 8.92%
NGX PENSION	1,624.09	1,698.85	1,695.31	↑ 0.21%	↑ 4.60%
NGX CONSUMER GOODS	589.28	574.66	575.69	↓ -0.18%	↓ -2.48%
NGX OIL AND GAS	345.01	423.74	417.77	↑ 1.43%	↑ 22.82%
NGX 50	1,723.79	1,784.62	1,766.83	↑ 1.01%	↑ 3.53%
NGX INDUSTRIAL	2,008.30	2,136.69	2,080.83	↑ 2.68%	↑ 6.39%
NGX PREMIUM	4,167.78	4,401.27	4,313.83	↑ 2.03%	↑ 5.60%
NGX 30	1,722.30	1,807.86	1,791.39	↑ 0.92%	↑ 4.97%
Volume Traded (N'mn)	455.21	346.70	434.95	↓ -20.29%	↓ -23.84%
Value (N'mn)	9,884.01	3,834.19	6,260.28	↓ -38.75%	↓ -61.21%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	88.88	89.47	↓ -0.66%	↑ 14.27%
External Reserves (\$'billion)	40.52	40.01	40.04	↓ -0.07%	↓ -1.26%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	3 Feb 2022	2 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.25	415.75	↓ -0.12%	↑ 4.50%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	3 Feb 2022	2 Feb 2022	CHANGE (%)
OANDO	5.17	4.70	↑ 10.00%
ACADEMY	1.24	1.13	↑ 9.73%
SCOA	1.14	1.04	↑ 9.62%
LASACO	1.08	1.00	↑ 8.00%
RTBRISCOE	0.28	0.26	↑ 7.69%

TOP LOSERS

COMPANY	3 Feb 2022	2 Feb 2022	CHANGE (%)
PHARMDEKO	1.98	2.20	↓ -10.00%
CHAMPION	2.10	2.30	↓ -8.70%
IKEJAHOTEL	1.33	1.43	↓ -6.99%
UNITYBNK	0.51	0.53	↓ -3.77%
MBENEFIT	0.26	0.27	↓ -3.70%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	55.94m	GTCO	584.95m
FBNH	27.95m	NGXGROUP	397.73m
GTCO	21.29m	ZENITHBANK	337.10m
TRANSCORP	20.44m	NB	320.26m
OANDO	18.36m	FBNH	318.01m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.50	BUY
GTCO	39.00	27.45	BUY
ZENITHBANK	32.00	26.15	BUY
FBNH	13.98	11.45	BUY
ACCESS	11.83	10.20	SPEC BUY

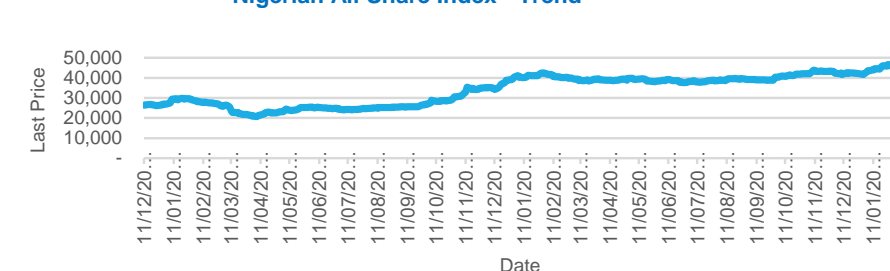
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



3 February 2022



NIGERIAN MARKET WRAP-UP



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