

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **14bps** today. The index is up **10.72%** YTD.
- A total of **12** stocks gained and **34** lost points today.
- Structured/Cross Trades - MTN, NGXGROUP
- Value traded up by **65.16%** to **\$16.34m**. The Nigerian bourse was yet again quiet outside of crosses. 20m MTNN was crossed today at N205.00; accounting for 58% of value traded today. NGXGROUP also traded decent volumes on the release of their 2021 FY report, but closed at the day's low of N20.80 (-9.96%). Crosses seen today were 20m MTNN at N205.00, and 11m NGXGROUP at N20.80. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	3 Mar 2022	2 Mar 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,296.07	47,360.79	↓ -0.14%	↑ 10.72%
Market Capitalisation (N'bn)	22,296.84	25,490.01	25,524.89	↓ -0.14%	↑ 14.32%
NGX BANKING	406.07	441.71	444.20	↓ -0.56%	↑ 8.78%
NGX PENSION	1,624.09	1,707.62	1,715.43	↓ -0.46%	↑ 5.14%
NGX CONSUMER GOODS	589.28	575.47	579.48	↓ -0.69%	↓ -2.34%
NGX OIL AND GAS	345.01	469.23	469.89	↓ -0.14%	↑ 36.00%
NGX 50	1,723.79	1,769.10	1,777.45	↓ -0.47%	↑ 2.63%
NGX INDUSTRIAL	2,008.30	2,116.84	2,117.39	↓ -0.03%	↑ 5.40%
NGX PREMIUM	4,167.78	4,444.18	4,441.44	↑ 0.06%	↑ 6.63%
NGX 30	1,722.30	1,811.34	1,814.85	↓ -0.19%	↑ 5.17%
Volume Traded (N'mn)	455.21	243.44	279.95	↓ -13.04%	↓ -46.52%
Value (N'mn)	9,884.01	6,875.27	4,162.73	↑ 65.16%	↓ -30.44%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.60%	15.63%	↓ -0.19%	↓ -0.19%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	112.80	112.93	↓ -0.12%	↑ 45.02%
External Reserves (\$'billion)	40.52	39.86	39.86	↑ 0.00%	↓ -1.62%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	3 Mar 2022	2 Mar 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.04	416.67	↑ 0.15%	↑ 4.56%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	3 Mar 2022	2 Mar 2022	CHANGE (%)
ABCTTRANS	0.35	0.32	↑ 9.38%
LASACO	1.13	1.05	↑ 7.62%
JAIZBANK	0.74	0.70	↑ 5.71%
AFRIPRUD	6.75	6.50	↑ 3.85%
LINKASSURE	0.54	0.52	↑ 3.85%

TOP LOSERS

COMPANY	3 Mar 2022	2 Mar 2022	CHANGE (%)
RTBRISCOE	0.63	0.70	↓ -10.00%
CAP	17.55	19.50	↓ -10.00%
NGXGROUP	20.80	23.10	↓ -9.96%
REDSTAREX	3.32	3.68	↓ -9.78%
ROYALEX	1.49	1.65	↓ -9.70%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	28.22m	MTNN	4,653.47m
MTNN	22.74m	NGXGROUP	463.08m
NGXGROUP	22.13m	ZENITHBANK	316.65m
FBNH	13.98m	FBNH	154.60m
UPDC	12.81m	SEPLAT	137.10m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.80	8.35	BUY
GTCO	39.00	26.35	BUY
ZENITHBANK	34.00	26.95	BUY
PRESCO	114.00	102.50	BUY
NASCON	17.00	26.70	BUY

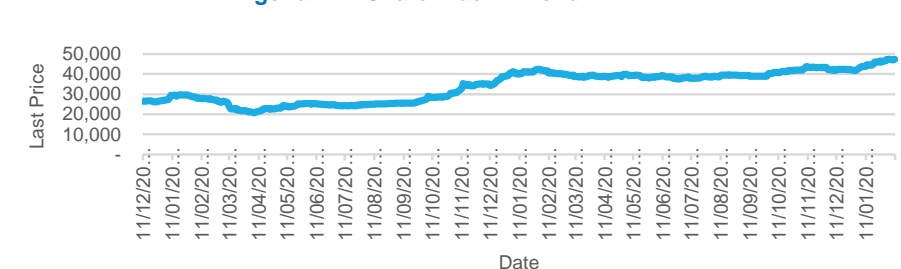
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



3 March 2022



NIGERIAN MARKET
WRAP-UP



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