

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **9bps** today. The index is up **4.23%** YTD.
- A total of 13 stocks gained and 20 lost points today.
- Structured/Cross Trades - ACCESS, FBNH, NESTLE, WAPCO, GTCO.
- Value traded was down 37% to \$4.98m. It was another quiet session in the market today. FBNH led in volume and value and there was some recovery gaining 6% to close at N10.60. Elsewhere we saw HONYFLOUR and OANDO get lifted to close at N3.48 (+9.78%) and N4.98 (+2.89%) respectively. Crosses in the market included: 20m FBNH at N10.50 and 30k NESTLE at N1400.00. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	3 Nov 2021	2 Nov 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	41,975.45	42,013.39	↓ -0.09%	↑ 4.23%
Market Capitalisation (N'bn)	21,056.76	21,905.53	21,925.33	↓ -0.09%	↑ 4.03%
NGX BANKING	393.02	398.35	402.48	↓ -1.03%	↑ 1.36%
NGX PENSION	1,388.64	1,624.10	1,623.62	↑ 0.03%	↑ 16.96%
NGX CONSUMER GOODS	573.35	571.53	571.04	↑ 0.09%	↓ -0.32%
NGX OIL AND GAS	226.20	386.17	386.54	↓ -0.10%	↑ 70.72%
NGX 50	1,658.56	1,757.07	1,756.80	↑ 0.02%	↑ 5.94%
NGX INDUSTRIAL	2,052.33	2,199.94	2,203.59	↓ -0.17%	↑ 7.19%
NGX PREMIUM	3,470.77	4,159.08	4,163.74	↓ -0.11%	↑ 19.83%
NGX 30	1,640.11	1,743.20	1,745.96	↓ -0.16%	↑ 6.29%
Volume Traded (N'mn)	710.71	292.94	318.97	↓ -8.16%	↓ -58.78%
Value (N'mn)	10,081.89	2,059.97	3,277.89	↓ -37.16%	↓ -79.57%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	16.63%	17.01%	↓ -2.23%	↑ 11.69%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	83.08	84.72	↓ -1.94%	↑ 63.16%
External Reserves (\$'billion)	35.36	41.79	41.83	↓ -0.10%	↑ 18.18%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	3 Nov 2021	2 Nov 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.76	415.07	↑ 0.32%	↓ -3.85%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	3 Nov 2021	2 Nov 2021	CHANGE (%)
MULTIVERSE	0.22	0.20	↑ 10.00%
UNIVINSURE	0.22	0.20	↑ 10.00%
HONYFLOUR	3.48	3.17	↑ 9.78%
STERLNBANK	1.56	1.46	↑ 6.85%
WAPIC	0.51	0.48	↑ 6.25%

TOP LOSERS

COMPANY	3 Nov 2021	2 Nov 2021	CHANGE (%)
LASACO	1.06	1.17	↓ -9.40%
CHAMS	0.22	0.24	↓ -8.33%
SOVRENINS	0.22	0.24	↓ -8.33%
ARDOVA	13.50	14.60	↓ -7.53%
LINKASSURE	0.53	0.57	↓ -7.02%

TOP TRADES

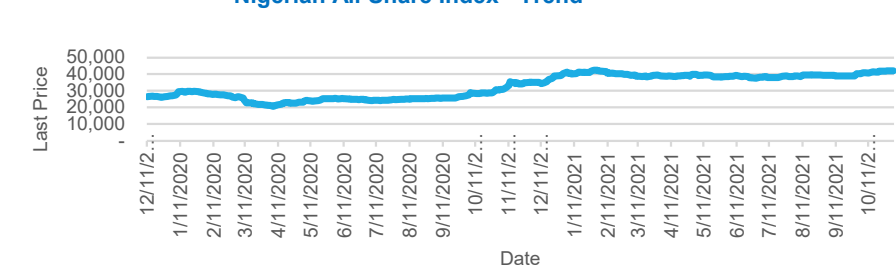
COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	58.61m	FBNH	614.76m
MULTIVERSE	32.08m	WAPCO	150.65m
MBENEFIT	21.55m	GTCO	147.98m
STERLNBANK	18.48m	ZENITHBANK	142.17m
TRANSCORP	15.97m	ACCESS	109.13m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	8.30	BUY
GTCO	43.00	28.00	BUY
ZENITHBANK	39.00	24.50	BUY
FBNH	8.89	10.60	BUY
ACCESS	11.83	9.30	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



3 November 2021



NIGERIAN MARKET WRAP-UP



Stanbic IBTC Stockbrokers *IT CAN BE..*
 A member of
 Standard Bank Group