

- The Nigerian bourse closed on a negative note as the ASI lost **19bps** today. The index is up **4.71%** YTD.
- A total of 13 stocks gained and 18 lost points today.
- Structured/Cross Trades - NESTLE, GTCO, MTNN, SEPLAT.
- Value traded today was down by 59% to \$5.86m. It was a quiet session in the market today. We saw AIRTELAF gain +0.53% to close at N955.00 on the back of the news of their announcement of completion of AIRTEL Nigeria minority buyout. Elsewhere, we saw GTCO lead the volume and value chart with over 23m shares traded despite been hit down to close at N24.10 (-1.63%). Crosses in the market included: 10m GTCO at N24.30, 67k NESTLE at N1395.00 and 68k SEPLAT at N645.00. We expect a quiet session outside of crosses on Monday.

PERFORMANCE INDICATORS					
INDICATOR	2021: OPEN	3 Dec 2021	2 Dec 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	42,167.91	42,247.98	↓ -0.19%	↑ 4.71%
Market Capitalisation (N'bn)	21,056.76	22,003.17	22,044.95	↓ -0.19%	↑ 4.49%
NGX BANKING	393.02	381.55	381.76	↓ -0.06%	↓ -2.92%
NGX PENSION	1,388.64	1,575.96	1,584.37	↓ -0.53%	↑ 13.49%
NGX CONSUMER GOODS	573.35	546.38	546.85	↓ -0.09%	↓ -4.70%
NGX OIL AND GAS	226.20	348.24	348.24	↑ 0.00%	↑ 53.95%
NGX 50	1,658.56	1,709.17	1,713.97	↓ -0.28%	↑ 3.05%
NGX INDUSTRIAL	2,052.33	2,192.12	2,191.60	↑ 0.02%	↑ 6.81%
NGX PREMIUM	3,470.77	4,067.33	4,089.10	↓ -0.53%	↑ 17.19%
NGX 30	1,640.11	1,691.51	1,697.88	↓ -0.38%	↑ 3.13%
Volume Traded (N'mn)	710.71	180.95	324.02	↓ -44.15%	↓ -74.54%
Value (N'mn)	10,081.89	2,425.19	5,924.08	↓ -59.06%	↓ -75.95%

MACRO-ECONOMIC INDICATORS					
INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.99%	16.63%	↓ -3.85%	↑ 7.39%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	72.20	69.67	↑ 3.63%	↑ 41.79%
External Reserves (\$'billion)	35.36	41.19	41.15	↑ 0.10%	↑ 16.49%

FX MARKET SNAPSHOT					
CURRENCY	2021: OPEN	3 Dec 2021	2 Dec 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.06	414.80	↑ 0.18%	↓ -3.92%

*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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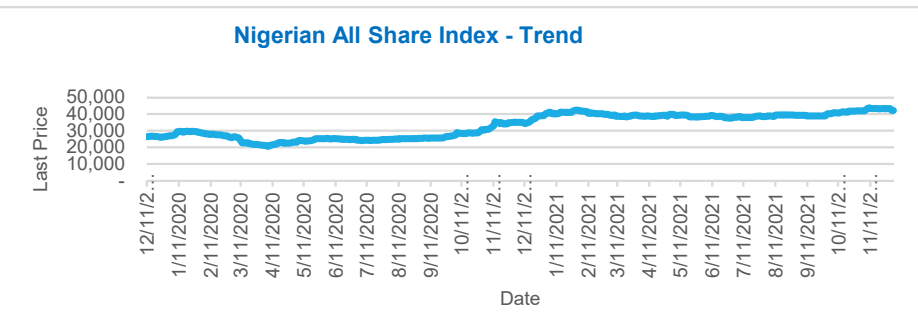
TOP GAINERS			
COMPANY	3 Dec 2021	2 Dec 2021	CHANGE (%)
UPDC	0.99	0.90	↑ 10.00%
LINKASSURE	0.56	0.51	↑ 9.80%
NEM	2.25	2.05	↑ 9.76%
PRESTIGE	0.51	0.47	↑ 8.51%
ACADEMY	0.39	0.36	↑ 8.33%

TOP LOSERS			
COMPANY	3 Dec 2021	2 Dec 2021	CHANGE (%)
FTNCOCOA	0.35	0.38	↓ -7.89%
CHIPLC	0.44	0.47	↓ -6.38%
CHAMPION	2.40	2.55	↓ -5.88%
COURTVILLE	0.37	0.39	↓ -5.13%
CHAMS	0.21	0.22	↓ -4.55%

TOP TRADES			
COMPANY	VOLUME	COMPANY	VALUE (N)
GTCO	23.96m	GTCO	581.57m
MBENEFIT	20.17m	AIRTELAFRI	216.22m
ACCESS	18.72m	FLOURMILL	193.86m
ETI	9.44m	ZENITHBANK	189.08m
UCAP	9.43m	ACCESS	168.32m

TOP PICKS			
COMPANY	TP	CMP	RECOM
UBA	12.00	7.90	BUY
GTCO	39.00	24.10	BUY
ZENITHBANK	32.00	23.50	BUY
FBNH	13.98	11.80	BUY
ACCESS	11.83	8.90	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION
 BUY- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market



3 December 2021



NIGERIAN MARKET WRAP-UP



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